Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

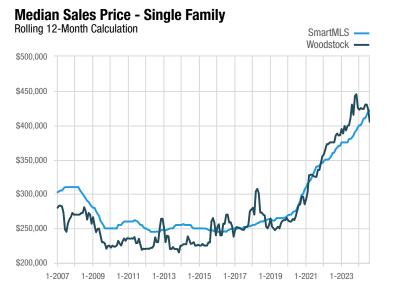
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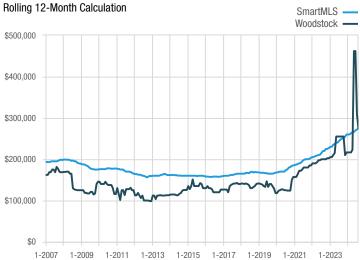
Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	12	15	+ 25.0%	65	106	+ 63.1%	
Pending Sales	13	14	+ 7.7%	57	74	+ 29.8%	
Closed Sales	5	15	+ 200.0%	52	68	+ 30.8%	
Days on Market Until Sale	73	18	- 75.3%	46	24	- 47.8%	
Median Sales Price*	\$520,000	\$375,000	- 27.9%	\$465,000	\$412,000	- 11.4%	
Average Sales Price*	\$630,000	\$377,133	- 40.1%	\$506,677	\$452,166	- 10.8%	
Percent of List Price Received*	101.3%	100.0%	- 1.3%	99.9%	99.3%	- 0.6%	
Inventory of Homes for Sale	20	28	+ 40.0%		_	_	
Months Supply of Inventory	2.6	3.3	+ 26.9%		_	_	

Townhouse/Condo		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	4		2	7	+ 250.0%
Pending Sales	0	1		1	3	+ 200.0%
Closed Sales	0	1		1	3	+ 200.0%
Days on Market Until Sale	_	6		11	103	+ 836.4%
Median Sales Price*	_	\$240,000		\$210,000	\$310,000	+ 47.6%
Average Sales Price*	_	\$240,000		\$210,000	\$417,031	+ 98.6%
Percent of List Price Received*	_	100.0%		91.3%	95.5%	+ 4.6%
Inventory of Homes for Sale	1	4	+ 300.0%		_	_
Months Supply of Inventory	1.0	3.2	+ 220.0%		—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.