## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



## Woodbury

**Litchfield County** 

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	6	11	+ 83.3%	68	89	+ 30.9%	
Pending Sales	9	7	- 22.2%	45	52	+ 15.6%	
Closed Sales	8	10	+ 25.0%	41	51	+ 24.4%	
Days on Market Until Sale	72	61	- 15.3%	67	47	- 29.9%	
Median Sales Price*	\$500,000	\$612,500	+ 22.5%	\$515,000	\$580,000	+ 12.6%	
Average Sales Price*	\$502,375	\$553,500	+ 10.2%	\$606,980	\$614,653	+ 1.3%	
Percent of List Price Received*	100.8%	99.1%	- 1.7%	99.1%	99.0%	- 0.1%	
Inventory of Homes for Sale	30	45	+ 50.0%		_	_	
Months Supply of Inventory	3.8	7.2	+ 89.5%		_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	3	3	0.0%	32	29	- 9.4%	
Pending Sales	8	3	- 62.5%	32	22	- 31.3%	
Closed Sales	9	4	- 55.6%	31	22	- 29.0%	
Days on Market Until Sale	15	14	- 6.7%	25	17	- 32.0%	
Median Sales Price*	\$239,000	\$188,000	- 21.3%	\$250,000	\$237,750	- 4.9%	
Average Sales Price*	\$262,711	\$199,625	- 24.0%	\$254,819	\$232,486	- 8.8%	
Percent of List Price Received*	101.2%	100.0%	- 1.2%	102.8%	99.8%	- 2.9%	
Inventory of Homes for Sale	4	7	+ 75.0%		_	_	
Months Supply of Inventory	0.9	2.4	+ 166.7%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.