Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

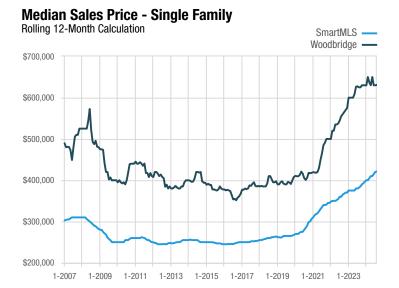
Woodbridge

New Haven County

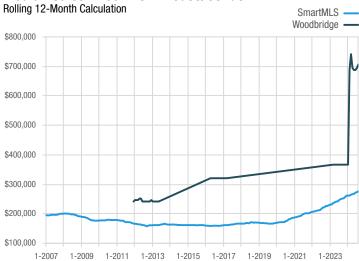
Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	15	10	- 33.3%	77	113	+ 46.8%	
Pending Sales	9	7	- 22.2%	63	76	+ 20.6%	
Closed Sales	6	12	+ 100.0%	60	75	+ 25.0%	
Days on Market Until Sale	32	11	- 65.6%	46	27	- 41.3%	
Median Sales Price*	\$717,400	\$685,000	- 4.5%	\$630,000	\$635,000	+ 0.8%	
Average Sales Price*	\$819,967	\$733,383	- 10.6%	\$708,421	\$707,248	- 0.2%	
Percent of List Price Received*	99.4%	101.9%	+ 2.5%	102.2%	102.5%	+ 0.3%	
Inventory of Homes for Sale	24	32	+ 33.3%		_	_	
Months Supply of Inventory	3.5	3.9	+ 11.4%		_	_	

Townhouse/Condo		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	1		0	15	
Pending Sales	0	0	0.0%	1	14	+ 1,300.0%
Closed Sales	0	2		1	14	+ 1,300.0%
Days on Market Until Sale	_	40		163	79	- 51.5%
Median Sales Price*	_	\$721,852		\$365,000	\$704,350	+ 93.0%
Average Sales Price*	_	\$721,852		\$365,000	\$693,068	+ 89.9%
Percent of List Price Received*	_	96.3%		96.1%	98.9%	+ 2.9%
Inventory of Homes for Sale	0	7			_	_
Months Supply of Inventory	_	3.3			_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.