## Local Market Update – August 2024 A Research Tool Provided by SmartMLS

## **SMART**

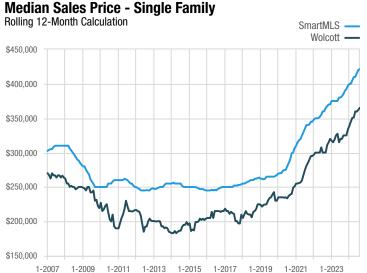
## **Wolcott**

**New Haven County** 

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	17	20	+ 17.6%	143	126	- 11.9%	
Pending Sales	16	22	+ 37.5%	119	100	- 16.0%	
Closed Sales	19	18	- 5.3%	117	92	- 21.4%	
Days on Market Until Sale	35	26	- 25.7%	34	28	- 17.6%	
Median Sales Price*	\$320,000	\$372,500	+ 16.4%	\$310,000	\$365,000	+ 17.7%	
Average Sales Price*	\$340,303	\$356,694	+ 4.8%	\$339,064	\$382,300	+ 12.8%	
Percent of List Price Received*	110.0%	99.1%	- 9.9%	104.1%	102.5%	- 1.5%	
Inventory of Homes for Sale	39	31	- 20.5%		—	_	
Months Supply of Inventory	2.6	2.3	- 11.5%		_	_	

Townhouse/Condo		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	2		5	20	+ 300.0%
Pending Sales	1	0	- 100.0%	7	13	+ 85.7%
Closed Sales	0	1		8	12	+ 50.0%
Days on Market Until Sale	_	20		34	18	- 47.1%
Median Sales Price*	_	\$347,000		\$220,000	\$212,500	- 3.4%
Average Sales Price*	_	\$347,000		\$227,313	\$236,817	+ 4.2%
Percent of List Price Received*	_	99.1%		100.5%	103.3%	+ 2.8%
Inventory of Homes for Sale	0	7			—	
Months Supply of Inventory	_	3.3			_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.