Local Market Update – August 2024A Research Tool Provided by SmartMLS



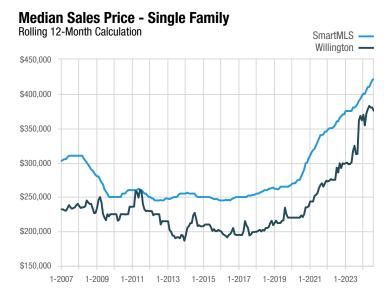
Willington

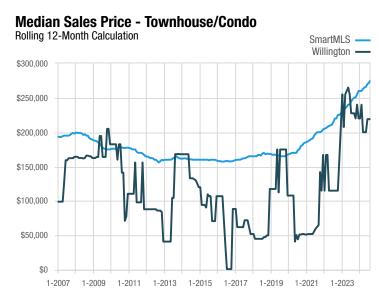
Tolland County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	6	6	0.0%	33	34	+ 3.0%		
Pending Sales	3	6	+ 100.0%	29	22	- 24.1%		
Closed Sales	3	6	+ 100.0%	31	19	- 38.7%		
Days on Market Until Sale	39	12	- 69.2%	29	19	- 34.5%		
Median Sales Price*	\$312,500	\$331,250	+ 6.0%	\$312,500	\$360,000	+ 15.2%		
Average Sales Price*	\$262,167	\$322,250	+ 22.9%	\$358,645	\$371,968	+ 3.7%		
Percent of List Price Received*	102.3%	106.0%	+ 3.6%	104.3%	104.8%	+ 0.5%		
Inventory of Homes for Sale	8	11	+ 37.5%		_	_		
Months Supply of Inventory	2.3	3.8	+ 65.2%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	3	3	0.0%	
Pending Sales	0	1		3	3	0.0%	
Closed Sales	0	0	0.0%	3	1	- 66.7%	
Days on Market Until Sale	_	_		16	83	+ 418.8%	
Median Sales Price*	_			\$200,000	\$198,000	- 1.0%	
Average Sales Price*	_	-	_	\$175,367	\$198,000	+ 12.9%	
Percent of List Price Received*	_			102.7%	94.3%	- 8.2%	
Inventory of Homes for Sale	1	0	- 100.0%	_	_	_	
Months Supply of Inventory	0.8	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.