## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



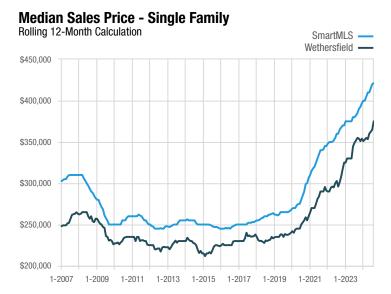
## Wethersfield

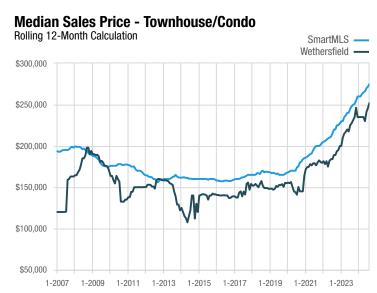
## **Hartford County**

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	30	29	- 3.3%	196	171	- 12.8%	
Pending Sales	26	31	+ 19.2%	179	148	- 17.3%	
Closed Sales	31	33	+ 6.5%	166	131	- 21.1%	
Days on Market Until Sale	18	8	- 55.6%	21	18	- 14.3%	
Median Sales Price*	\$360,000	\$380,000	+ 5.6%	\$352,500	\$375,000	+ 6.4%	
Average Sales Price*	\$379,629	\$430,542	+ 13.4%	\$381,372	\$409,521	+ 7.4%	
Percent of List Price Received*	105.9%	104.2%	- 1.6%	105.6%	106.1%	+ 0.5%	
Inventory of Homes for Sale	28	24	- 14.3%		_	_	
Months Supply of Inventory	1.2	1.3	+ 8.3%		_	_	

Townhouse/Condo		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	3	1	- 66.7%	25	24	- 4.0%		
Pending Sales	2	2	0.0%	27	27	0.0%		
Closed Sales	4	5	+ 25.0%	25	27	+ 8.0%		
Days on Market Until Sale	7	13	+ 85.7%	11	20	+ 81.8%		
Median Sales Price*	\$277,500	\$295,000	+ 6.3%	\$242,500	\$258,000	+ 6.4%		
Average Sales Price*	\$240,750	\$260,800	+ 8.3%	\$238,340	\$247,956	+ 4.0%		
Percent of List Price Received*	106.7%	103.6%	- 2.9%	106.1%	105.4%	- 0.7%		
Inventory of Homes for Sale	2	1	- 50.0%		_	_		
Months Supply of Inventory	0.6	0.3	- 50.0%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.