Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

Westbrook

Middlesex County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	11	10	- 9.1%	65	63	- 3.1%	
Pending Sales	5	11	+ 120.0%	46	50	+ 8.7%	
Closed Sales	5	8	+ 60.0%	45	44	- 2.2%	
Days on Market Until Sale	8	85	+ 962.5%	27	39	+ 44.4%	
Median Sales Price*	\$560,000	\$668,500	+ 19.4%	\$576,000	\$617,500	+ 7.2%	
Average Sales Price*	\$581,500	\$830,553	+ 42.8%	\$651,702	\$724,581	+ 11.2%	
Percent of List Price Received*	102.5%	101.5%	- 1.0%	101.3%	97.8%	- 3.5%	
Inventory of Homes for Sale	18	14	- 22.2%		_	_	
Months Supply of Inventory	2.8	2.4	- 14.3%		_		

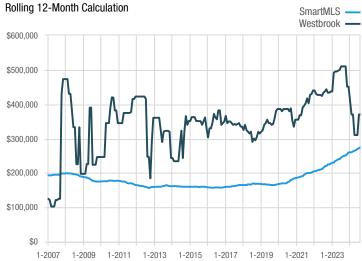
Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	1		5	5	0.0%
Pending Sales	0	0	0.0%	3	5	+ 66.7%
Closed Sales	0	0	0.0%	3	5	+ 66.7%
Days on Market Until Sale	_			16	9	- 43.8%
Median Sales Price*	_			\$510,000	\$487,500	- 4.4%
Average Sales Price*	_			\$503,667	\$415,700	- 17.5%
Percent of List Price Received*	_			104.8%	102.2%	- 2.5%
Inventory of Homes for Sale	2	1	- 50.0%		_	
Months Supply of Inventory	2.0	0.9	- 55.0%		—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.