## Local Market Update – August 2024 A Research Tool Provided by SmartMLS

## **SMART**

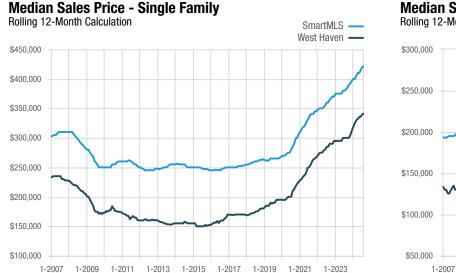
## **West Haven**

**New Haven County** 

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	33	41	+ 24.2%	270	280	+ 3.7%	
Pending Sales	42	30	- 28.6%	245	219	- 10.6%	
Closed Sales	46	24	- 47.8%	246	194	- 21.1%	
Days on Market Until Sale	35	15	- 57.1%	35	20	- 42.9%	
Median Sales Price*	\$301,400	\$340,000	+ 12.8%	\$301,400	\$343,750	+ 14.1%	
Average Sales Price*	\$310,583	\$355,583	+ 14.5%	\$312,946	\$356,174	+ 13.8%	
Percent of List Price Received*	103.2%	105.9%	+ 2.6%	102.3%	104.3%	+ 2.0%	
Inventory of Homes for Sale	52	65	+ 25.0%		_	_	
Months Supply of Inventory	1.7	2.5	+ 47.1%			_	

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	6	8	+ 33.3%	87	68	- 21.8%
Pending Sales	11	10	- 9.1%	77	54	- 29.9%
Closed Sales	11	6	- 45.5%	66	43	- 34.8%
Days on Market Until Sale	32	54	+ 68.8%	29	33	+ 13.8%
Median Sales Price*	\$179,900	\$422,500	+ 134.9%	\$172,500	\$220,000	+ 27.5%
Average Sales Price*	\$222,636	\$385,833	+ 73.3%	\$199,583	\$277,140	+ 38.9%
Percent of List Price Received*	102.8%	96.2%	- 6.4%	102.1%	100.6%	- 1.5%
Inventory of Homes for Sale	16	11	- 31.3%		—	
Months Supply of Inventory	1.8	1.7	- 5.6%		—	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.