Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

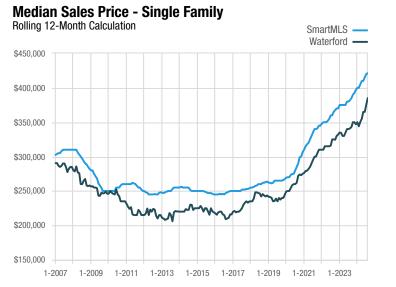
Waterford

New London County

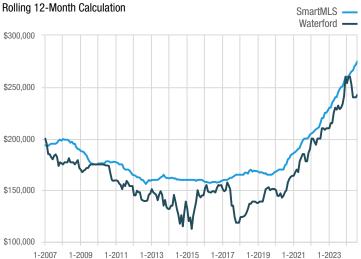
Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	18	27	+ 50.0%	152	199	+ 30.9%		
Pending Sales	23	24	+ 4.3%	142	166	+ 16.9%		
Closed Sales	18	22	+ 22.2%	139	148	+ 6.5%		
Days on Market Until Sale	21	32	+ 52.4%	30	24	- 20.0%		
Median Sales Price*	\$370,150	\$538,500	+ 45.5%	\$350,000	\$415,000	+ 18.6%		
Average Sales Price*	\$553,261	\$525,508	- 5.0%	\$410,025	\$445,429	+ 8.6%		
Percent of List Price Received*	101.8%	101.8%	0.0%	102.3%	102.1%	- 0.2%		
Inventory of Homes for Sale	24	49	+ 104.2%		_	_		
Months Supply of Inventory	1.4	2.6	+ 85.7%		_	_		

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	4	2	- 50.0%	32	19	- 40.6%
Pending Sales	3	3	0.0%	30	21	- 30.0%
Closed Sales	4	3	- 25.0%	28	19	- 32.1%
Days on Market Until Sale	10	7	- 30.0%	12	17	+ 41.7%
Median Sales Price*	\$214,500	\$239,000	+ 11.4%	\$253,750	\$239,000	- 5.8%
Average Sales Price*	\$202,500	\$299,467	+ 47.9%	\$252,050	\$252,279	+ 0.1%
Percent of List Price Received*	111.5%	101.5%	- 9.0%	106.1%	100.5%	- 5.3%
Inventory of Homes for Sale	3	3	0.0%		—	_
Months Supply of Inventory	0.9	1.2	+ 33.3%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.