Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

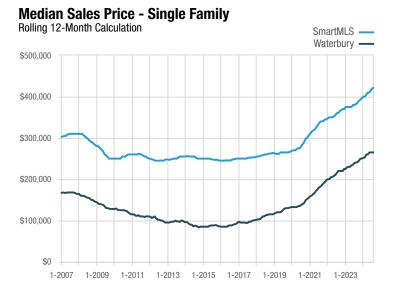
Waterbury

New Haven County

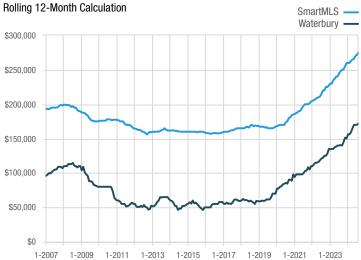
Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	71	79	+ 11.3%	560	530	- 5.4%	
Pending Sales	68	62	- 8.8%	512	425	- 17.0%	
Closed Sales	57	72	+ 26.3%	481	394	- 18.1%	
Days on Market Until Sale	24	34	+ 41.7%	38	34	- 10.5%	
Median Sales Price*	\$247,000	\$282,500	+ 14.4%	\$243,000	\$270,000	+ 11.1%	
Average Sales Price*	\$242,551	\$276,130	+ 13.8%	\$247,227	\$271,577	+ 9.8%	
Percent of List Price Received*	103.3%	102.1%	- 1.2%	102.1%	102.3%	+ 0.2%	
Inventory of Homes for Sale	126	140	+ 11.1%		_	_	
Months Supply of Inventory	1.9	2.6	+ 36.8%		_	_	

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	20	18	- 10.0%	143	135	- 5.6%	
Pending Sales	18	14	- 22.2%	131	100	- 23.7%	
Closed Sales	20	13	- 35.0%	125	97	- 22.4%	
Days on Market Until Sale	25	22	- 12.0%	30	24	- 20.0%	
Median Sales Price*	\$159,500	\$187,000	+ 17.2%	\$150,000	\$178,000	+ 18.7%	
Average Sales Price*	\$164,685	\$181,796	+ 10.4%	\$151,650	\$175,499	+ 15.7%	
Percent of List Price Received*	101.9%	98.6%	- 3.2%	102.6%	101.4%	- 1.2%	
Inventory of Homes for Sale	28	33	+ 17.9%		_	_	
Months Supply of Inventory	1.6	2.5	+ 56.3%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.