Local Market Update – August 2024A Research Tool Provided by SmartMLS



Washington

Litchfield County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	9	11	+ 22.2%	44	55	+ 25.0%		
Pending Sales	4	4	0.0%	21	34	+ 61.9%		
Closed Sales	6	4	- 33.3%	24	33	+ 37.5%		
Days on Market Until Sale	118	184	+ 55.9%	108	112	+ 3.7%		
Median Sales Price*	\$937,250	\$1,630,000	+ 73.9%	\$1,267,500	\$1,185,000	- 6.5%		
Average Sales Price*	\$1,354,750	\$1,611,250	+ 18.9%	\$1,618,833	\$1,590,576	- 1.7%		
Percent of List Price Received*	96.4%	93.6%	- 2.9%	94.2%	93.9%	- 0.3%		
Inventory of Homes for Sale	29	36	+ 24.1%		_	_		
Months Supply of Inventory	7.8	8.1	+ 3.8%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	1		1	6	+ 500.0%	
Pending Sales	1	0	- 100.0%	2	3	+ 50.0%	
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%	
Days on Market Until Sale	72	_		96	5	- 94.8%	
Median Sales Price*	\$465,000			\$458,750	\$600,000	+ 30.8%	
Average Sales Price*	\$465,000	_	_	\$458,750	\$570,000	+ 24.3%	
Percent of List Price Received*	93.2%			94.2%	99.3%	+ 5.4%	
Inventory of Homes for Sale	0	3	_	_	_	_	
Months Supply of Inventory	_	3.0			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.