Local Market Update – August 2024A Research Tool Provided by SmartMLS



Wallingford

New Haven County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	27	36	+ 33.3%	196	214	+ 9.2%		
Pending Sales	21	32	+ 52.4%	184	171	- 7.1%		
Closed Sales	28	24	- 14.3%	176	156	- 11.4%		
Days on Market Until Sale	16	10	- 37.5%	26	19	- 26.9%		
Median Sales Price*	\$417,500	\$407,500	- 2.4%	\$350,000	\$387,294	+ 10.7%		
Average Sales Price*	\$459,351	\$456,767	- 0.6%	\$393,261	\$424,703	+ 8.0%		
Percent of List Price Received*	105.5%	104.5%	- 0.9%	102.8%	104.1%	+ 1.3%		
Inventory of Homes for Sale	33	39	+ 18.2%		_	_		
Months Supply of Inventory	1.4	1.8	+ 28.6%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	11	10	- 9.1%	70	83	+ 18.6%	
Pending Sales	10	7	- 30.0%	63	75	+ 19.0%	
Closed Sales	7	9	+ 28.6%	59	70	+ 18.6%	
Days on Market Until Sale	13	9	- 30.8%	17	13	- 23.5%	
Median Sales Price*	\$300,000	\$335,000	+ 11.7%	\$259,000	\$272,500	+ 5.2%	
Average Sales Price*	\$247,286	\$333,722	+ 35.0%	\$253,582	\$269,971	+ 6.5%	
Percent of List Price Received*	107.6%	107.2%	- 0.4%	103.3%	104.4%	+ 1.1%	
Inventory of Homes for Sale	13	14	+ 7.7%		_	_	
Months Supply of Inventory	1.5	1.5	0.0%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.