## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



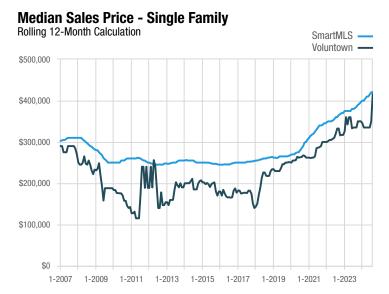
## **Voluntown**

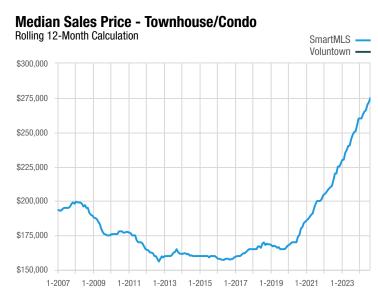
**New London County** 

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	3	8	+ 166.7%	17	22	+ 29.4%		
Pending Sales	1	2	+ 100.0%	10	12	+ 20.0%		
Closed Sales	1	5	+ 400.0%	12	10	- 16.7%		
Days on Market Until Sale	20	7	- 65.0%	16	35	+ 118.8%		
Median Sales Price*	\$225,000	\$440,000	+ 95.6%	\$338,000	\$416,750	+ 23.3%		
Average Sales Price*	\$225,000	\$464,700	+ 106.5%	\$331,567	\$412,250	+ 24.3%		
Percent of List Price Received*	88.2%	105.3%	+ 19.4%	103.4%	105.2%	+ 1.7%		
Inventory of Homes for Sale	4	10	+ 150.0%		_	_		
Months Supply of Inventory	2.4	4.0	+ 66.7%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.