## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



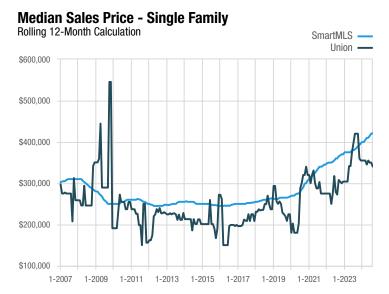
## **Union**

**Tolland County** 

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	2	0.0%	4	7	+ 75.0%	
Pending Sales	0	1		2	5	+ 150.0%	
Closed Sales	0	2		2	5	+ 150.0%	
Days on Market Until Sale	_	8		54	13	- 75.9%	
Median Sales Price*	_	\$294,500		\$492,500	\$339,000	- 31.2%	
Average Sales Price*	_	\$294,500		\$492,500	\$417,700	- 15.2%	
Percent of List Price Received*	_	112.0%		93.8%	110.1%	+ 17.4%	
Inventory of Homes for Sale	3	1	- 66.7%		_	_	
Months Supply of Inventory	3.0	0.7	- 76.7%		_	_	

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	-			_	_	
Average Sales Price*	_	-	_		_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			<u> </u>	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.