Local Market Update – August 2024A Research Tool Provided by SmartMLS



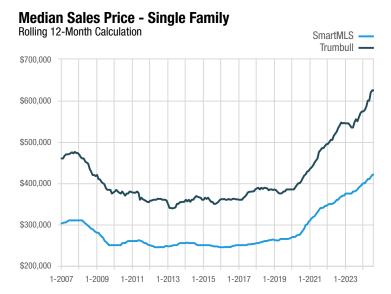
Trumbull

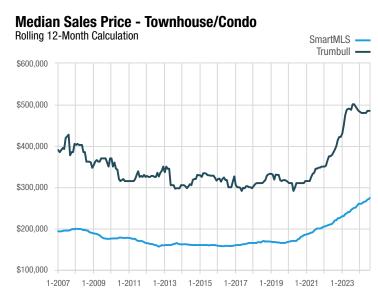
Fairfield County

| Single Family | | August | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 8-2023 | Thru 8-2024 | % Change | | |
| New Listings | 31 | 29 | - 6.5% | 253 | 268 | + 5.9% | | |
| Pending Sales | 30 | 30 | 0.0% | 223 | 235 | + 5.4% | | |
| Closed Sales | 39 | 45 | + 15.4% | 218 | 226 | + 3.7% | | |
| Days on Market Until Sale | 22 | 14 | - 36.4% | 30 | 26 | - 13.3% | | |
| Median Sales Price* | \$656,000 | \$645,000 | - 1.7% | \$574,450 | \$640,000 | + 11.4% | | |
| Average Sales Price* | \$672,248 | \$677,899 | + 0.8% | \$597,642 | \$668,684 | + 11.9% | | |
| Percent of List Price Received* | 106.7% | 105.2% | - 1.4% | 103.8% | 103.2% | - 0.6% | | |
| Inventory of Homes for Sale | 54 | 53 | - 1.9% | | _ | _ | | |
| Months Supply of Inventory | 1.9 | 1.9 | 0.0% | | _ | _ | | |

| Townhouse/Condo | August | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 8-2023 | Thru 8-2024 | % Change | |
| New Listings | 2 | 2 | 0.0% | 39 | 26 | - 33.3% | |
| Pending Sales | 3 | 3 | 0.0% | 38 | 21 | - 44.7% | |
| Closed Sales | 3 | 3 | 0.0% | 43 | 21 | - 51.2% | |
| Days on Market Until Sale | 32 | 15 | - 53.1% | 49 | 38 | - 22.4% | |
| Median Sales Price* | \$575,000 | \$532,000 | - 7.5% | \$490,000 | \$510,000 | + 4.1% | |
| Average Sales Price* | \$674,914 | \$627,333 | - 7.0% | \$566,922 | \$524,079 | - 7.6% | |
| Percent of List Price Received* | 104.9% | 100.7% | - 4.0% | 103.7% | 101.3% | - 2.3% | |
| Inventory of Homes for Sale | 4 | 9 | + 125.0% | | _ | _ | |
| Months Supply of Inventory | 0.9 | 2.8 | + 211.1% | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.