Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

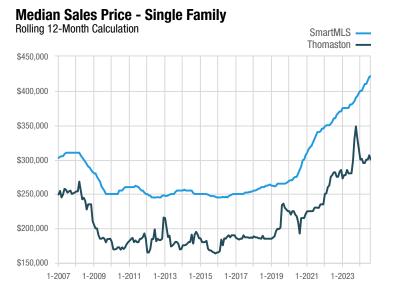
Thomaston

Litchfield County

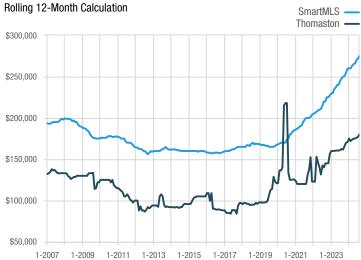
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 8-2023 | Thru 8-2024 | % Change |
| New Listings | 7 | 8 | + 14.3% | 51 | 46 | - 9.8% |
| Pending Sales | 7 | 4 | - 42.9% | 40 | 33 | - 17.5% |
| Closed Sales | 9 | 4 | - 55.6% | 40 | 31 | - 22.5% |
| Days on Market Until Sale | 27 | 13 | - 51.9% | 30 | 30 | 0.0% |
| Median Sales Price* | \$440,000 | \$273,250 | - 37.9% | \$315,000 | \$300,000 | - 4.8% |
| Average Sales Price* | \$417,111 | \$328,775 | - 21.2% | \$331,044 | \$332,429 | + 0.4% |
| Percent of List Price Received* | 102.4% | 101.6% | - 0.8% | 102.0% | 100.8% | - 1.2% |
| Inventory of Homes for Sale | 14 | 16 | + 14.3% | | _ | _ |
| Months Supply of Inventory | 2.5 | 3.7 | + 48.0% | | _ | _ |

| Townhouse/Condo | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|------------|--------------|-------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 8-2023 | Thru 8-2024 | % Change |
| New Listings | 2 | 2 | 0.0% | 10 | 13 | + 30.0% |
| Pending Sales | 1 | 0 | - 100.0% | 10 | 13 | + 30.0% |
| Closed Sales | 1 | 3 | + 200.0% | 9 | 14 | + 55.6% |
| Days on Market Until Sale | 2 | 28 | + 1,300.0% | 13 | 12 | - 7.7% |
| Median Sales Price* | \$175,000 | \$205,000 | + 17.1% | \$161,000 | \$185,500 | + 15.2% |
| Average Sales Price* | \$175,000 | \$250,000 | + 42.9% | \$170,656 | \$202,357 | + 18.6% |
| Percent of List Price Received* | 103.0% | 103.0% | 0.0% | 107.4% | 104.7% | - 2.5% |
| Inventory of Homes for Sale | 1 | 2 | + 100.0% | | — | _ |
| Months Supply of Inventory | 0.7 | 1.0 | + 42.9% | | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.