## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



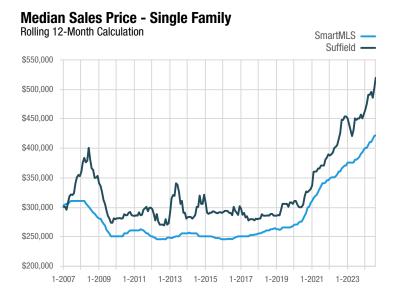
## **Suffield**

## **Hartford County**

Single Family		August			<b>Year to Date</b>	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	12	8	- 33.3%	93	90	- 3.2%
Pending Sales	11	9	- 18.2%	75	74	- 1.3%
Closed Sales	17	11	- 35.3%	76	76	0.0%
Days on Market Until Sale	19	30	+ 57.9%	33	45	+ 36.4%
Median Sales Price*	\$459,900	\$550,000	+ 19.6%	\$450,000	\$531,750	+ 18.2%
Average Sales Price*	\$520,782	\$542,236	+ 4.1%	\$474,064	\$536,975	+ 13.3%
Percent of List Price Received*	103.0%	101.7%	- 1.3%	102.3%	103.5%	+ 1.2%
Inventory of Homes for Sale	33	28	- 15.2%		_	_
Months Supply of Inventory	3.5	2.9	- 17.1%		_	_

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	7	5	- 28.6%	29	30	+ 3.4%	
Pending Sales	5	3	- 40.0%	23	28	+ 21.7%	
Closed Sales	4	5	+ 25.0%	20	27	+ 35.0%	
Days on Market Until Sale	4	12	+ 200.0%	37	23	- 37.8%	
Median Sales Price*	\$310,000	\$245,000	- 21.0%	\$300,000	\$305,000	+ 1.7%	
Average Sales Price*	\$297,250	\$295,200	- 0.7%	\$316,055	\$338,619	+ 7.1%	
Percent of List Price Received*	104.7%	105.4%	+ 0.7%	102.8%	103.8%	+ 1.0%	
Inventory of Homes for Sale	7	5	- 28.6%		_	_	
Months Supply of Inventory	2.3	1.5	- 34.8%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.