Local Market Update – August 2024A Research Tool Provided by SmartMLS



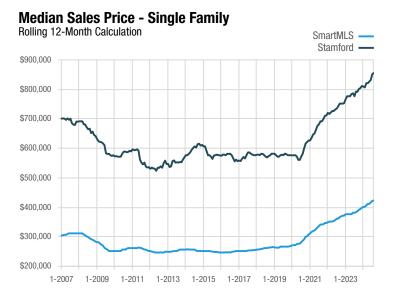
Stamford

Fairfield County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	51	46	- 9.8%	456	544	+ 19.3%		
Pending Sales	50	55	+ 10.0%	361	413	+ 14.4%		
Closed Sales	66	69	+ 4.5%	356	385	+ 8.1%		
Days on Market Until Sale	34	21	- 38.2%	40	32	- 20.0%		
Median Sales Price*	\$850,000	\$891,000	+ 4.8%	\$819,613	\$880,000	+ 7.4%		
Average Sales Price*	\$889,588	\$936,022	+ 5.2%	\$910,513	\$1,002,770	+ 10.1%		
Percent of List Price Received*	105.3%	105.0%	- 0.3%	103.9%	104.7%	+ 0.8%		
Inventory of Homes for Sale	109	112	+ 2.8%		_	_		
Months Supply of Inventory	2.4	2.3	- 4.2%		_	_		

Townhouse/Condo		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	70	42	- 40.0%	486	402	- 17.3%		
Pending Sales	55	49	- 10.9%	403	356	- 11.7%		
Closed Sales	58	52	- 10.3%	401	347	- 13.5%		
Days on Market Until Sale	38	22	- 42.1%	37	30	- 18.9%		
Median Sales Price*	\$371,000	\$430,000	+ 15.9%	\$360,000	\$400,000	+ 11.1%		
Average Sales Price*	\$450,326	\$448,931	- 0.3%	\$424,188	\$441,193	+ 4.0%		
Percent of List Price Received*	102.4%	104.6%	+ 2.1%	101.5%	102.5%	+ 1.0%		
Inventory of Homes for Sale	110	74	- 32.7%		_	_		
Months Supply of Inventory	2.2	1.6	- 27.3%		<u> </u>	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.