Local Market Update – August 2024A Research Tool Provided by SmartMLS



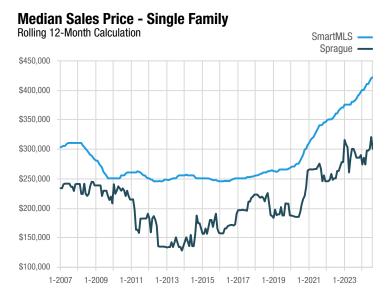
Sprague

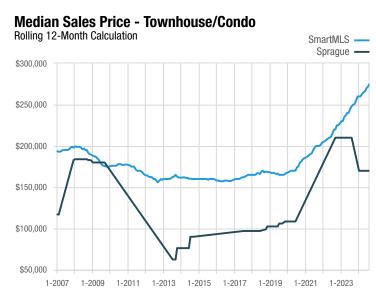
New London County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	1	3	+ 200.0%	25	29	+ 16.0%		
Pending Sales	0	1		21	16	- 23.8%		
Closed Sales	2	3	+ 50.0%	24	17	- 29.2%		
Days on Market Until Sale	7	10	+ 42.9%	21	17	- 19.0%		
Median Sales Price*	\$290,750	\$300,000	+ 3.2%	\$289,500	\$340,000	+ 17.4%		
Average Sales Price*	\$290,750	\$338,133	+ 16.3%	\$291,167	\$336,906	+ 15.7%		
Percent of List Price Received*	109.7%	105.9%	- 3.5%	102.0%	101.9%	- 0.1%		
Inventory of Homes for Sale	4	8	+ 100.0%		_	_		
Months Supply of Inventory	1.6	3.7	+ 131.3%		_	_		

Townhouse/Condo Key Metrics		August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	1	0	- 100.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	1	_	
Days on Market Until Sale	_	_		_	96	_	
Median Sales Price*	_	_		_	\$169,900	_	
Average Sales Price*	_	_	_	_	\$169,900	_	
Percent of List Price Received*	_	_		_	100.0%	_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.