Local Market Update – August 2024A Research Tool Provided by SmartMLS



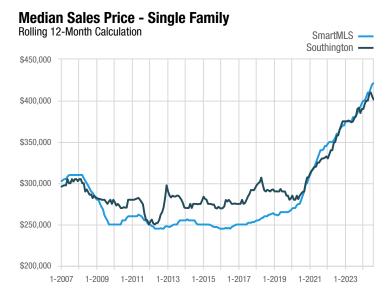
Southington

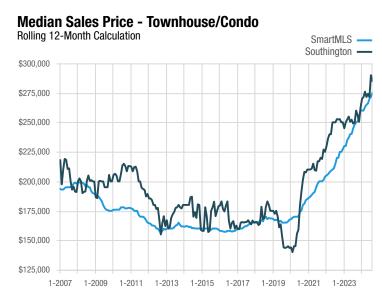
Hartford County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	36	30	- 16.7%	278	281	+ 1.1%		
Pending Sales	45	33	- 26.7%	250	231	- 7.6%		
Closed Sales	41	56	+ 36.6%	240	229	- 4.6%		
Days on Market Until Sale	21	13	- 38.1%	23	16	- 30.4%		
Median Sales Price*	\$420,000	\$400,000	- 4.8%	\$400,000	\$420,000	+ 5.0%		
Average Sales Price*	\$438,073	\$460,350	+ 5.1%	\$437,021	\$472,065	+ 8.0%		
Percent of List Price Received*	102.9%	103.1%	+ 0.2%	102.9%	104.0%	+ 1.1%		
Inventory of Homes for Sale	40	51	+ 27.5%		_	_		
Months Supply of Inventory	1.3	1.8	+ 38.5%		_			

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	15	7	- 53.3%	91	81	- 11.0%	
Pending Sales	13	11	- 15.4%	86	75	- 12.8%	
Closed Sales	14	15	+ 7.1%	81	79	- 2.5%	
Days on Market Until Sale	7	10	+ 42.9%	29	10	- 65.5%	
Median Sales Price*	\$293,333	\$265,000	- 9.7%	\$260,000	\$301,000	+ 15.8%	
Average Sales Price*	\$276,126	\$287,500	+ 4.1%	\$271,683	\$309,306	+ 13.8%	
Percent of List Price Received*	106.2%	105.0%	- 1.1%	103.5%	104.3%	+ 0.8%	
Inventory of Homes for Sale	13	9	- 30.8%	_	_	_	
Months Supply of Inventory	1.3	1.0	- 23.1%	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.