## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



## **Sherman**

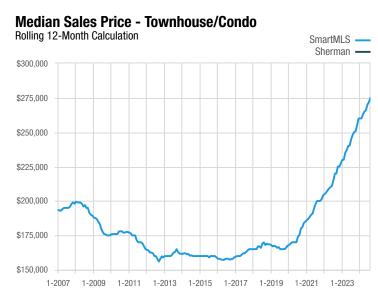
## **Fairfield County**

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	4	11	+ 175.0%	46	67	+ 45.7%		
Pending Sales	3	7	+ 133.3%	26	31	+ 19.2%		
Closed Sales	5	9	+ 80.0%	26	33	+ 26.9%		
Days on Market Until Sale	123	54	- 56.1%	68	53	- 22.1%		
Median Sales Price*	\$750,000	\$644,000	- 14.1%	\$635,000	\$644,000	+ 1.4%		
Average Sales Price*	\$951,400	\$854,167	- 10.2%	\$737,913	\$1,003,553	+ 36.0%		
Percent of List Price Received*	98.8%	98.4%	- 0.4%	100.0%	98.5%	- 1.5%		
Inventory of Homes for Sale	16	31	+ 93.8%		_	_		
Months Supply of Inventory	4.5	8.9	+ 97.8%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.