Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

Shelton

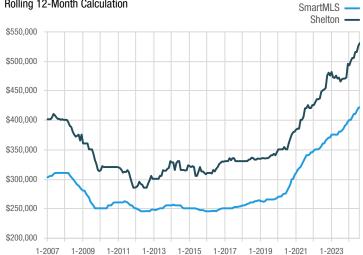
Fairfield County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	35	23	- 34.3%	231	234	+ 1.3%	
Pending Sales	30	26	- 13.3%	175	184	+ 5.1%	
Closed Sales	26	31	+ 19.2%	171	180	+ 5.3%	
Days on Market Until Sale	24	30	+ 25.0%	40	25	- 37.5%	
Median Sales Price*	\$510,000	\$567,500	+ 11.3%	\$487,500	\$541,000	+ 11.0%	
Average Sales Price*	\$557,612	\$639,532	+ 14.7%	\$514,614	\$583,000	+ 13.3%	
Percent of List Price Received*	102.8%	102.1%	- 0.7%	102.5%	102.3%	- 0.2%	
Inventory of Homes for Sale	72	56	- 22.2%		_	_	
Months Supply of Inventory	3.2	2.4	- 25.0%			_	

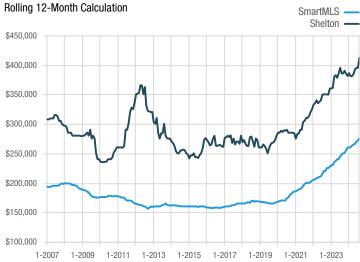
Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	17	10	- 41.2%	107	94	- 12.1%	
Pending Sales	16	14	- 12.5%	88	97	+ 10.2%	
Closed Sales	11	15	+ 36.4%	80	97	+ 21.3%	
Days on Market Until Sale	29	81	+ 179.3%	30	51	+ 70.0%	
Median Sales Price*	\$365,000	\$524,900	+ 43.8%	\$395,000	\$460,000	+ 16.5%	
Average Sales Price*	\$344,045	\$496,317	+ 44.3%	\$423,461	\$453,192	+ 7.0%	
Percent of List Price Received*	100.3%	101.6%	+ 1.3%	101.2%	101.5%	+ 0.3%	
Inventory of Homes for Sale	28	19	- 32.1%		—	_	
Months Supply of Inventory	2.6	1.6	- 38.5%		—		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.