Local Market Update – August 2024A Research Tool Provided by SmartMLS



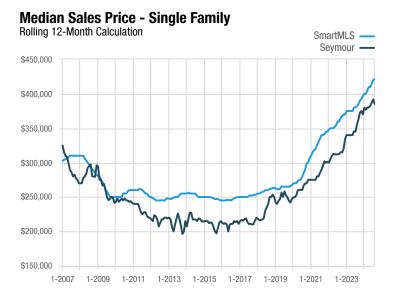
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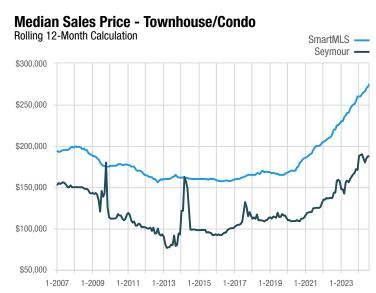
New Haven County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	15	15	0.0%	93	107	+ 15.1%	
Pending Sales	9	11	+ 22.2%	80	84	+ 5.0%	
Closed Sales	12	7	- 41.7%	79	73	- 7.6%	
Days on Market Until Sale	31	10	- 67.7%	46	34	- 26.1%	
Median Sales Price*	\$457,500	\$332,000	- 27.4%	\$375,000	\$395,000	+ 5.3%	
Average Sales Price*	\$460,283	\$331,143	- 28.1%	\$402,142	\$434,201	+ 8.0%	
Percent of List Price Received*	101.5%	103.5%	+ 2.0%	100.9%	102.6%	+ 1.7%	
Inventory of Homes for Sale	25	29	+ 16.0%		_	_	
Months Supply of Inventory	2.4	2.9	+ 20.8%		_	_	

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	4	5	+ 25.0%	20	22	+ 10.0%	
Pending Sales	4	1	- 75.0%	21	11	- 47.6%	
Closed Sales	2	0	- 100.0%	20	12	- 40.0%	
Days on Market Until Sale	39	_		27	23	- 14.8%	
Median Sales Price*	\$220,000	_		\$171,000	\$199,500	+ 16.7%	
Average Sales Price*	\$220,000	_		\$249,075	\$249,875	+ 0.3%	
Percent of List Price Received*	104.9%	_		102.2%	100.8%	- 1.4%	
Inventory of Homes for Sale	3	11	+ 266.7%		_	_	
Months Supply of Inventory	1.2	5.0	+ 316.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.