## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



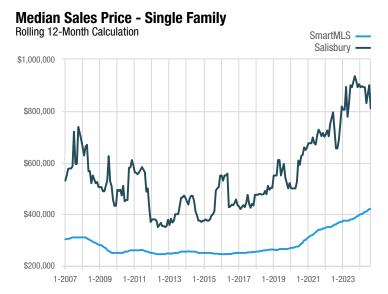
## **Salisbury**

**Litchfield County** 

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	5	5	0.0%	47	52	+ 10.6%		
Pending Sales	5	5	0.0%	42	34	- 19.0%		
Closed Sales	6	2	- 66.7%	41	29	- 29.3%		
Days on Market Until Sale	100	14	- 86.0%	89	62	- 30.3%		
Median Sales Price*	\$1,525,000	\$875,000	- 42.6%	\$935,000	\$900,000	- 3.7%		
Average Sales Price*	\$2,034,667	\$875,000	- 57.0%	\$1,376,930	\$1,229,155	- 10.7%		
Percent of List Price Received*	94.8%	106.2%	+ 12.0%	96.8%	97.9%	+ 1.1%		
Inventory of Homes for Sale	17	24	+ 41.2%		_	_		
Months Supply of Inventory	3.4	5.5	+ 61.8%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.