Local Market Update – August 2024A Research Tool Provided by SmartMLS



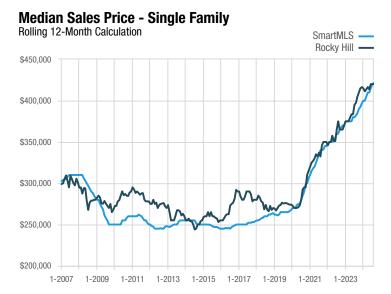
Rocky Hill

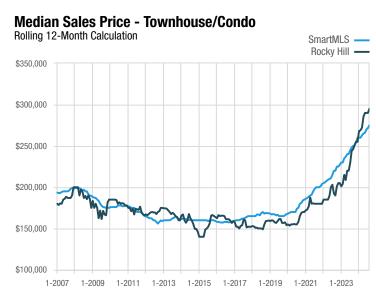
Hartford County

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	14	11	- 21.4%	68	92	+ 35.3%	
Pending Sales	9	13	+ 44.4%	56	74	+ 32.1%	
Closed Sales	10	14	+ 40.0%	53	69	+ 30.2%	
Days on Market Until Sale	37	10	- 73.0%	23	12	- 47.8%	
Median Sales Price*	\$472,500	\$453,750	- 4.0%	\$421,000	\$427,500	+ 1.5%	
Average Sales Price*	\$482,196	\$478,321	- 0.8%	\$469,906	\$473,820	+ 0.8%	
Percent of List Price Received*	107.7%	102.6%	- 4.7%	104.1%	104.9%	+ 0.8%	
Inventory of Homes for Sale	15	16	+ 6.7%		_	_	
Months Supply of Inventory	1.9	1.8	- 5.3%		_	_	

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	17	13	- 23.5%	78	89	+ 14.1%	
Pending Sales	18	5	- 72.2%	74	69	- 6.8%	
Closed Sales	17	12	- 29.4%	66	72	+ 9.1%	
Days on Market Until Sale	6	20	+ 233.3%	8	11	+ 37.5%	
Median Sales Price*	\$275,000	\$322,500	+ 17.3%	\$245,500	\$301,500	+ 22.8%	
Average Sales Price*	\$292,529	\$329,155	+ 12.5%	\$266,184	\$301,394	+ 13.2%	
Percent of List Price Received*	107.9%	108.6%	+ 0.6%	107.7%	106.3%	- 1.3%	
Inventory of Homes for Sale	9	13	+ 44.4%		_	_	
Months Supply of Inventory	1.0	1.5	+ 50.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.