Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

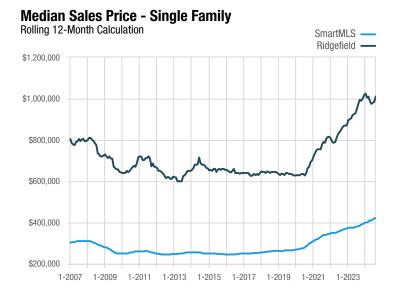
Ridgefield

Fairfield County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	27	17	- 37.0%	233	208	- 10.7%	
Pending Sales	22	17	- 22.7%	196	170	- 13.3%	
Closed Sales	28	39	+ 39.3%	183	167	- 8.7%	
Days on Market Until Sale	26	30	+ 15.4%	43	33	- 23.3%	
Median Sales Price*	\$1,097,500	\$1,199,000	+ 9.2%	\$1,080,000	\$1,075,000	- 0.5%	
Average Sales Price*	\$1,089,607	\$1,245,679	+ 14.3%	\$1,249,770	\$1,185,321	- 5.2%	
Percent of List Price Received*	105.9%	102.2%	- 3.5%	104.5%	103.7%	- 0.8%	
Inventory of Homes for Sale	54	38	- 29.6%		_	_	
Months Supply of Inventory	2.3	1.8	- 21.7%		_	_	

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	9	+ 350.0%	33	55	+ 66.7%	
Pending Sales	5	9	+ 80.0%	40	47	+ 17.5%	
Closed Sales	9	7	- 22.2%	37	42	+ 13.5%	
Days on Market Until Sale	19	12	- 36.8%	47	17	- 63.8%	
Median Sales Price*	\$374,000	\$355,000	- 5.1%	\$400,000	\$382,000	- 4.5%	
Average Sales Price*	\$553,222	\$334,856	- 39.5%	\$545,865	\$479,024	- 12.2%	
Percent of List Price Received*	106.1%	102.5%	- 3.4%	102.6%	103.9%	+ 1.3%	
Inventory of Homes for Sale	0	12			_	_	
Months Supply of Inventory		2.5			_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.