### Local Market Update – August 2024 A Research Tool Provided by SmartMLS

# **SMART**

## Redding

**Fairfield County** 

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	9	9	0.0%	102	97	- 4.9%	
Pending Sales	9	7	- 22.2%	73	72	- 1.4%	
Closed Sales	11	17	+ 54.5%	67	73	+ 9.0%	
Days on Market Until Sale	20	47	+ 135.0%	38	45	+ 18.4%	
Median Sales Price*	\$920,000	\$1,199,000	+ 30.3%	\$835,000	\$895,000	+ 7.2%	
Average Sales Price*	\$1,010,442	\$1,355,206	+ 34.1%	\$891,367	\$1,093,473	+ 22.7%	
Percent of List Price Received*	104.9%	97.7%	- 6.9%	103.0%	100.4%	- 2.5%	
Inventory of Homes for Sale	32	32	0.0%		—	_	
Months Supply of Inventory	3.5	3.4	- 2.9%		_	_	

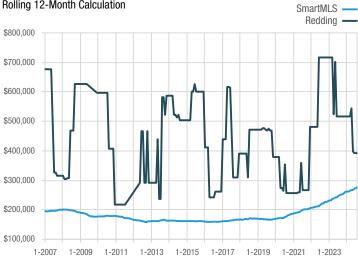
Townhouse/Condo		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	0	0.0%	3	7	+ 133.3%
Pending Sales	0	0	0.0%	2	4	+ 100.0%
Closed Sales	0	0	0.0%	2	4	+ 100.0%
Days on Market Until Sale	_			13	22	+ 69.2%
Median Sales Price*	_			\$514,950	\$390,500	- 24.2%
Average Sales Price*	_			\$514,950	\$459,000	- 10.9%
Percent of List Price Received*	_			102.3%	100.6%	- 1.7%
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory	_				_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single Family Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.