Local Market Update – August 2024A Research Tool Provided by SmartMLS



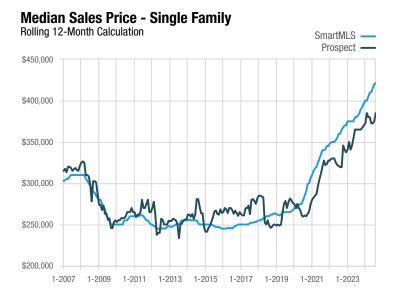
Prospect

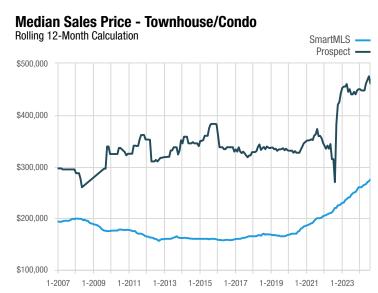
New Haven County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	9	7	- 22.2%	62	47	- 24.2%	
Pending Sales	12	6	- 50.0%	48	38	- 20.8%	
Closed Sales	6	5	- 16.7%	44	38	- 13.6%	
Days on Market Until Sale	36	5	- 86.1%	57	31	- 45.6%	
Median Sales Price*	\$372,500	\$415,000	+ 11.4%	\$392,500	\$406,500	+ 3.6%	
Average Sales Price*	\$387,667	\$464,600	+ 19.8%	\$400,923	\$426,088	+ 6.3%	
Percent of List Price Received*	96.9%	103.4%	+ 6.7%	100.5%	100.2%	- 0.3%	
Inventory of Homes for Sale	17	12	- 29.4%		_	_	
Months Supply of Inventory	2.6	2.3	- 11.5%		_	_	

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	2		6	9	+ 50.0%	
Pending Sales	0	3		6	7	+ 16.7%	
Closed Sales	1	1	0.0%	5	5	0.0%	
Days on Market Until Sale	16	4	- 75.0%	22	21	- 4.5%	
Median Sales Price*	\$475,000	\$461,000	- 2.9%	\$445,000	\$461,000	+ 3.6%	
Average Sales Price*	\$475,000	\$461,000	- 2.9%	\$392,141	\$437,521	+ 11.6%	
Percent of List Price Received*	100.0%	102.4%	+ 2.4%	100.2%	101.3%	+ 1.1%	
Inventory of Homes for Sale	0	2			_	_	
Months Supply of Inventory	_	1.3			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.