Local Market Update – August 2024A Research Tool Provided by SmartMLS



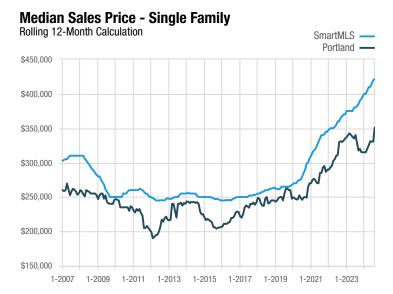
Portland

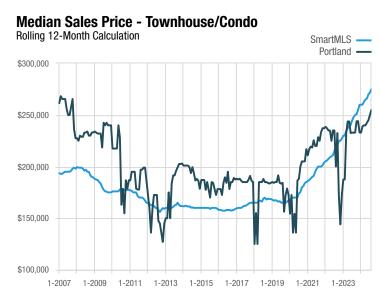
Middlesex County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	9	5	- 44.4%	57	57	0.0%		
Pending Sales	10	8	- 20.0%	50	55	+ 10.0%		
Closed Sales	8	9	+ 12.5%	46	49	+ 6.5%		
Days on Market Until Sale	42	17	- 59.5%	31	28	- 9.7%		
Median Sales Price*	\$268,800	\$424,900	+ 58.1%	\$317,750	\$367,500	+ 15.7%		
Average Sales Price*	\$338,750	\$450,376	+ 33.0%	\$352,066	\$398,006	+ 13.0%		
Percent of List Price Received*	105.7%	107.6%	+ 1.8%	104.1%	102.6%	- 1.4%		
Inventory of Homes for Sale	13	9	- 30.8%		_	_		
Months Supply of Inventory	1.9	1.3	- 31.6%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	0	- 100.0%	10	4	- 60.0%	
Pending Sales	2	0	- 100.0%	13	5	- 61.5%	
Closed Sales	1	0	- 100.0%	10	6	- 40.0%	
Days on Market Until Sale	3			31	25	- 19.4%	
Median Sales Price*	\$164,000			\$220,000	\$250,000	+ 13.6%	
Average Sales Price*	\$164,000			\$231,725	\$265,250	+ 14.5%	
Percent of List Price Received*	102.6%			102.0%	103.1%	+ 1.1%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.5				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.