Local Market Update – August 2024A Research Tool Provided by SmartMLS



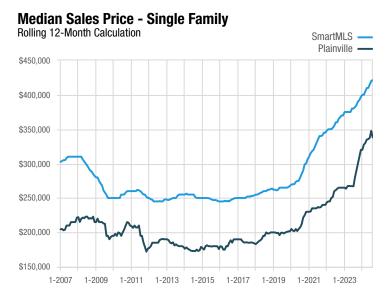
Plainville

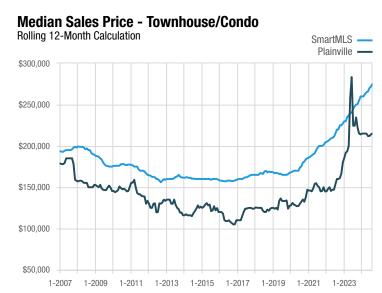
Hartford County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	17	20	+ 17.6%	126	122	- 3.2%		
Pending Sales	21	12	- 42.9%	124	101	- 18.5%		
Closed Sales	21	20	- 4.8%	104	103	- 1.0%		
Days on Market Until Sale	11	36	+ 227.3%	19	20	+ 5.3%		
Median Sales Price*	\$355,000	\$336,600	- 5.2%	\$310,500	\$335,000	+ 7.9%		
Average Sales Price*	\$364,690	\$376,682	+ 3.3%	\$310,622	\$371,858	+ 19.7%		
Percent of List Price Received*	106.4%	107.1%	+ 0.7%	104.5%	105.3%	+ 0.8%		
Inventory of Homes for Sale	13	22	+ 69.2%		_	_		
Months Supply of Inventory	0.9	1.9	+ 111.1%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	6	4	- 33.3%	33	37	+ 12.1%	
Pending Sales	4	6	+ 50.0%	28	39	+ 39.3%	
Closed Sales	5	7	+ 40.0%	27	31	+ 14.8%	
Days on Market Until Sale	9	9	0.0%	15	10	- 33.3%	
Median Sales Price*	\$218,000	\$262,500	+ 20.4%	\$242,000	\$240,000	- 0.8%	
Average Sales Price*	\$203,900	\$277,600	+ 36.1%	\$248,342	\$239,087	- 3.7%	
Percent of List Price Received*	104.4%	104.2%	- 0.2%	103.1%	105.9%	+ 2.7%	
Inventory of Homes for Sale	4	4	0.0%		_	_	
Months Supply of Inventory	1.0	0.8	- 20.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.