

Norwich

New London County

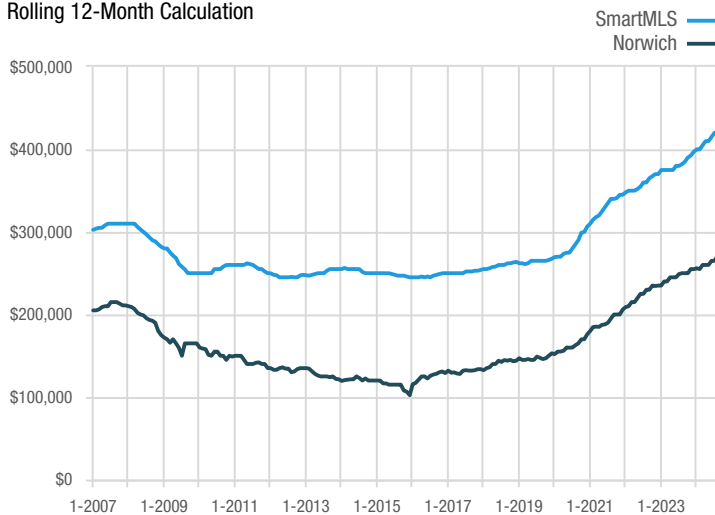
Single Family	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	34	53	+ 55.9%	264	300	+ 13.6%
Pending Sales	34	32	- 5.9%	236	232	- 1.7%
Closed Sales	22	38	+ 72.7%	219	221	+ 0.9%
Days on Market Until Sale	33	13	- 60.6%	27	23	- 14.8%
Median Sales Price*	\$255,000	\$271,500	+ 6.5%	\$250,000	\$273,000	+ 9.2%
Average Sales Price*	\$249,450	\$304,417	+ 22.0%	\$260,256	\$292,012	+ 12.2%
Percent of List Price Received*	103.6%	103.7%	+ 0.1%	103.4%	103.3%	- 0.1%
Inventory of Homes for Sale	47	63	+ 34.0%	—	—	—
Months Supply of Inventory	1.7	2.3	+ 35.3%	—	—	—

Townhouse/Condo	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	7	11	+ 57.1%	72	77	+ 6.9%
Pending Sales	6	4	- 33.3%	65	58	- 10.8%
Closed Sales	4	7	+ 75.0%	60	58	- 3.3%
Days on Market Until Sale	38	6	- 84.2%	25	16	- 36.0%
Median Sales Price*	\$241,450	\$217,000	- 10.1%	\$175,000	\$210,000	+ 20.0%
Average Sales Price*	\$275,725	\$223,157	- 19.1%	\$181,929	\$223,561	+ 22.9%
Percent of List Price Received*	99.9%	104.0%	+ 4.1%	100.6%	101.6%	+ 1.0%
Inventory of Homes for Sale	12	15	+ 25.0%	—	—	—
Months Supply of Inventory	1.3	2.0	+ 53.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

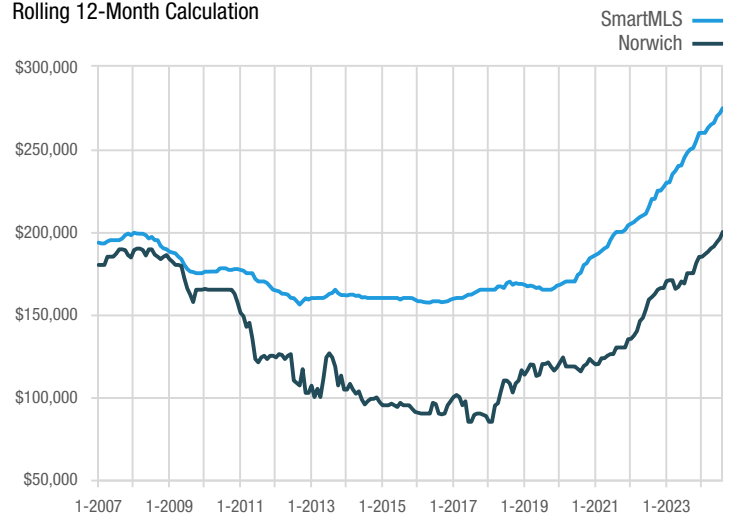
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.