Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

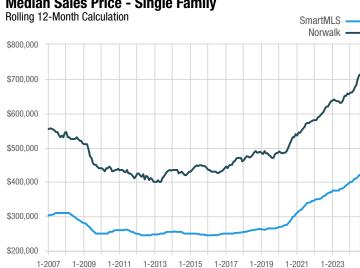
Norwalk

Fairfield County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	45	50	+ 11.1%	454	446	- 1.8%	
Pending Sales	54	47	- 13.0%	396	357	- 9.8%	
Closed Sales	56	57	+ 1.8%	369	340	- 7.9%	
Days on Market Until Sale	33	27	- 18.2%	37	27	- 27.0%	
Median Sales Price*	\$746,528	\$775,000	+ 3.8%	\$650,000	\$740,250	+ 13.9%	
Average Sales Price*	\$906,724	\$988,904	+ 9.1%	\$841,679	\$974,975	+ 15.8%	
Percent of List Price Received*	106.0%	104.6%	- 1.3%	104.8%	105.4%	+ 0.6%	
Inventory of Homes for Sale	72	81	+ 12.5%		_	_	
Months Supply of Inventory	1.5	1.9	+ 26.7%		_		

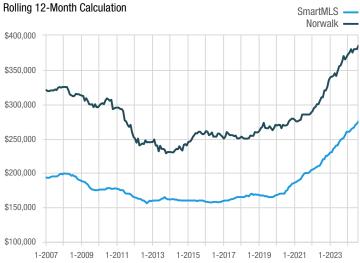
Townhouse/Condo		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	38	36	- 5.3%	242	234	- 3.3%
Pending Sales	34	28	- 17.6%	222	200	- 9.9%
Closed Sales	28	35	+ 25.0%	211	190	- 10.0%
Days on Market Until Sale	28	21	- 25.0%	35	26	- 25.7%
Median Sales Price*	\$383,250	\$435,000	+ 13.5%	\$365,000	\$386,500	+ 5.9%
Average Sales Price*	\$435,637	\$584,843	+ 34.3%	\$438,143	\$479,245	+ 9.4%
Percent of List Price Received*	104.3%	103.2%	- 1.1%	102.3%	103.7%	+ 1.4%
Inventory of Homes for Sale	44	53	+ 20.5%		_	_
Months Supply of Inventory	1.5	2.3	+ 53.3%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.