## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



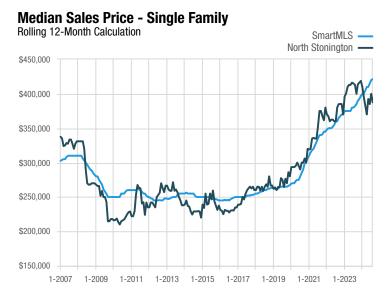
## **North Stonington**

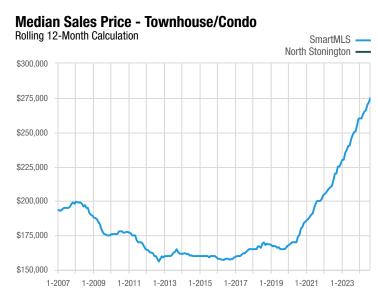
**New London County** 

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	7	8	+ 14.3%	48	58	+ 20.8%		
Pending Sales	8	6	- 25.0%	45	42	- 6.7%		
Closed Sales	7	6	- 14.3%	42	38	- 9.5%		
Days on Market Until Sale	25	23	- 8.0%	26	32	+ 23.1%		
Median Sales Price*	\$425,000	\$410,500	- 3.4%	\$418,750	\$387,500	- 7.5%		
Average Sales Price*	\$472,043	\$466,000	- 1.3%	\$429,476	\$398,418	- 7.2%		
Percent of List Price Received*	96.6%	102.4%	+ 6.0%	101.0%	102.1%	+ 1.1%		
Inventory of Homes for Sale	7	13	+ 85.7%		_	_		
Months Supply of Inventory	1.4	3.0	+ 114.3%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_	_	_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory					_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.