Local Market Update – August 2024A Research Tool Provided by SmartMLS



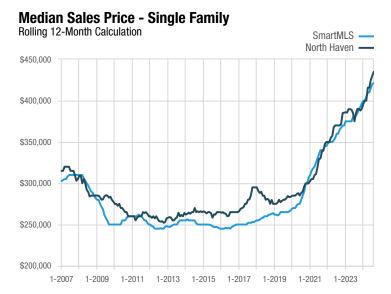
North Haven

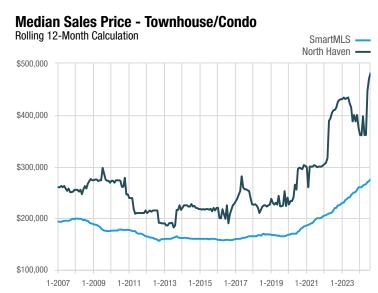
New Haven County

Single Family	August		Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	29	20	- 31.0%	159	170	+ 6.9%
Pending Sales	26	17	- 34.6%	138	143	+ 3.6%
Closed Sales	23	23	0.0%	131	144	+ 9.9%
Days on Market Until Sale	24	9	- 62.5%	37	17	- 54.1%
Median Sales Price*	\$385,500	\$475,000	+ 23.2%	\$385,000	\$439,750	+ 14.2%
Average Sales Price*	\$401,935	\$524,054	+ 30.4%	\$420,826	\$486,456	+ 15.6%
Percent of List Price Received*	105.5%	103.9%	- 1.5%	102.6%	103.6%	+ 1.0%
Inventory of Homes for Sale	34	31	- 8.8%		_	_
Months Supply of Inventory	2.0	1.7	- 15.0%		_	_

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	6	0	- 100.0%	26	21	- 19.2%	
Pending Sales	3	1	- 66.7%	28	14	- 50.0%	
Closed Sales	4	1	- 75.0%	32	22	- 31.3%	
Days on Market Until Sale	52	7	- 86.5%	68	55	- 19.1%	
Median Sales Price*	\$306,000	\$175,000	- 42.8%	\$330,500	\$368,500	+ 11.5%	
Average Sales Price*	\$289,626	\$175,000	- 39.6%	\$351,108	\$406,747	+ 15.8%	
Percent of List Price Received*	102.1%	103.0%	+ 0.9%	102.5%	104.1%	+ 1.6%	
Inventory of Homes for Sale	7	7	0.0%		_	_	
Months Supply of Inventory	2.2	3.5	+ 59.1%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.