Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART.

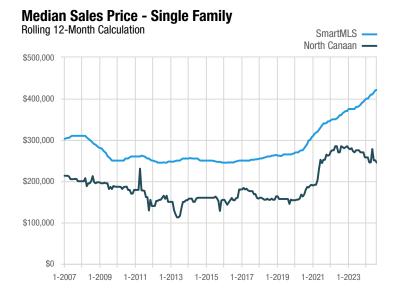
North Canaan

Litchfield County

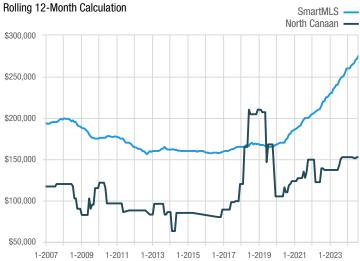
Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2	3	+ 50.0%	9	11	+ 22.2%	
Pending Sales	3	0	- 100.0%	16	6	- 62.5%	
Closed Sales	1	1	0.0%	15	7	- 53.3%	
Days on Market Until Sale	334	10	- 97.0%	121	46	- 62.0%	
Median Sales Price*	\$310,000	\$235,000	- 24.2%	\$290,000	\$315,000	+ 8.6%	
Average Sales Price*	\$310,000	\$235,000	- 24.2%	\$308,193	\$289,986	- 5.9%	
Percent of List Price Received*	95.4%	98.3%	+ 3.0%	96.3%	95.0%	- 1.3%	
Inventory of Homes for Sale	3	7	+ 133.3%		_	_	
Months Supply of Inventory	1.1	4.0	+ 263.6%		—		

Townhouse/Condo		August			Year to Date	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	0	0	0.0%	4	1	- 75.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale				51	47	- 7.8%
Median Sales Price*				\$150,000	\$145,000	- 3.3%
Average Sales Price*				\$150,000	\$145,000	- 3.3%
Percent of List Price Received*				101.0%	86.3%	- 14.6%
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	1.0				_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.