Local Market Update – August 2024A Research Tool Provided by SmartMLS



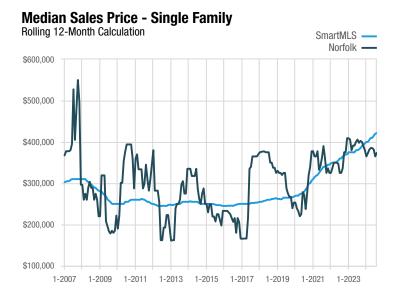
Norfolk

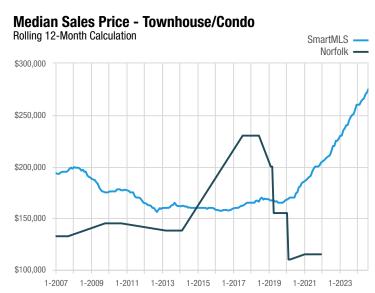
Litchfield County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	0	2		13	20	+ 53.8%		
Pending Sales	2	0	- 100.0%	11	10	- 9.1%		
Closed Sales	2	1	- 50.0%	10	11	+ 10.0%		
Days on Market Until Sale	236	6	- 97.5%	150	35	- 76.7%		
Median Sales Price*	\$267,500	\$301,000	+ 12.5%	\$389,000	\$389,000	0.0%		
Average Sales Price*	\$267,500	\$301,000	+ 12.5%	\$444,850	\$457,500	+ 2.8%		
Percent of List Price Received*	90.9%	100.3%	+ 10.3%	95.8%	97.9%	+ 2.2%		
Inventory of Homes for Sale	6	8	+ 33.3%		_	_		
Months Supply of Inventory	3.2	4.3	+ 34.4%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.