Local Market Update – August 2024A Research Tool Provided by SmartMLS



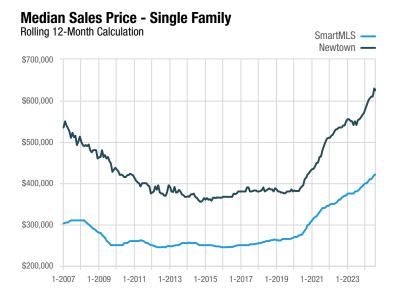
Newtown

Fairfield County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	39	34	- 12.8%	266	257	- 3.4%		
Pending Sales	42	23	- 45.2%	220	183	- 16.8%		
Closed Sales	30	27	- 10.0%	201	181	- 10.0%		
Days on Market Until Sale	39	32	- 17.9%	40	30	- 25.0%		
Median Sales Price*	\$607,000	\$589,000	- 3.0%	\$559,000	\$630,000	+ 12.7%		
Average Sales Price*	\$727,093	\$697,839	- 4.0%	\$615,623	\$710,474	+ 15.4%		
Percent of List Price Received*	102.0%	100.3%	- 1.7%	102.6%	102.1%	- 0.5%		
Inventory of Homes for Sale	75	86	+ 14.7%		_	_		
Months Supply of Inventory	2.8	3.8	+ 35.7%		_			

Townhouse/Condo	house/Condo August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	3	2	- 33.3%	16	15	- 6.3%	
Pending Sales	3	2	- 33.3%	16	15	- 6.3%	
Closed Sales	3	2	- 33.3%	17	14	- 17.6%	
Days on Market Until Sale	20	37	+ 85.0%	36	32	- 11.1%	
Median Sales Price*	\$385,500	\$461,000	+ 19.6%	\$425,000	\$503,500	+ 18.5%	
Average Sales Price*	\$436,833	\$461,000	+ 5.5%	\$417,494	\$520,750	+ 24.7%	
Percent of List Price Received*	102.7%	99.4%	- 3.2%	102.0%	100.1%	- 1.9%	
Inventory of Homes for Sale	3	4	+ 33.3%		_	_	
Months Supply of Inventory	1.2	2.0	+ 66.7%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.