Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

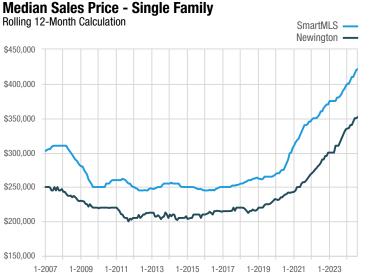
Newington

Hartford County

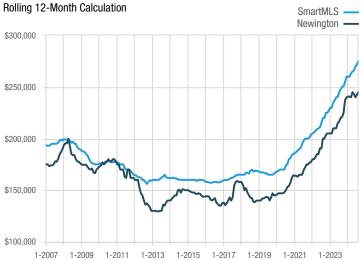
Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	25	18	- 28.0%	217	178	- 18.0%	
Pending Sales	18	25	+ 38.9%	188	163	- 13.3%	
Closed Sales	34	19	- 44.1%	183	163	- 10.9%	
Days on Market Until Sale	13	24	+ 84.6%	16	17	+ 6.3%	
Median Sales Price*	\$340,000	\$352,000	+ 3.5%	\$325,000	\$355,000	+ 9.2%	
Average Sales Price*	\$342,961	\$369,626	+ 7.8%	\$337,679	\$378,824	+ 12.2%	
Percent of List Price Received*	108.6%	107.3%	- 1.2%	106.7%	107.1%	+ 0.4%	
Inventory of Homes for Sale	28	27	- 3.6%		_	_	
Months Supply of Inventory	1.1	1.2	+ 9.1%		_	_	

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	12	13	+ 8.3%	90	104	+ 15.6%	
Pending Sales	11	16	+ 45.5%	87	105	+ 20.7%	
Closed Sales	11	11	0.0%	82	93	+ 13.4%	
Days on Market Until Sale	11	11	0.0%	16	14	- 12.5%	
Median Sales Price*	\$240,000	\$230,000	- 4.2%	\$232,500	\$230,000	- 1.1%	
Average Sales Price*	\$247,937	\$244,000	- 1.6%	\$243,152	\$245,311	+ 0.9%	
Percent of List Price Received*	107.5%	105.9%	- 1.5%	107.6%	107.7%	+ 0.1%	
Inventory of Homes for Sale	11	10	- 9.1%		—		
Months Supply of Inventory	1.1	0.8	- 27.3%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.