

New London County Rental Report – August 2024

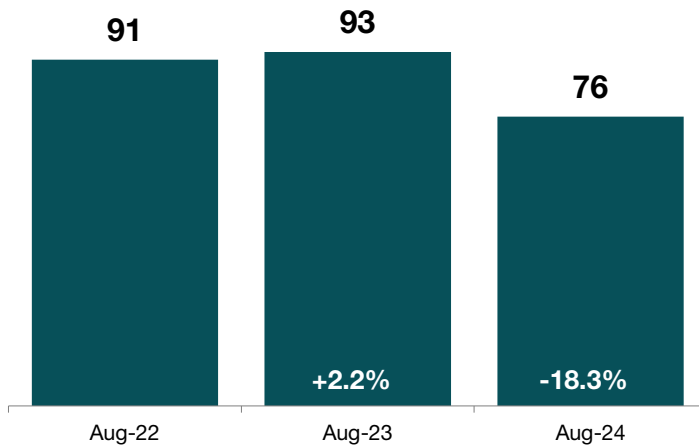
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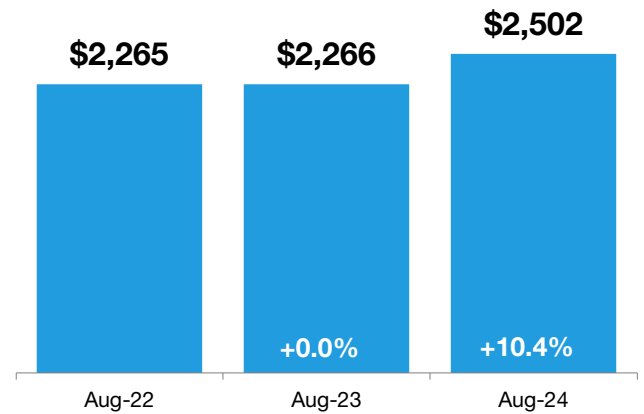
Activity for New London County

	August			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
Number of Active Rentals	321	316	-1.6%	--	--	--
Number of Properties Leased	93	76	-18.3%	667	615	-7.8%
Average Monthly Lease Price	\$2,266	\$2,502	+10.4%	\$1,957	\$2,120	+8.3%

Number of Properties Leased

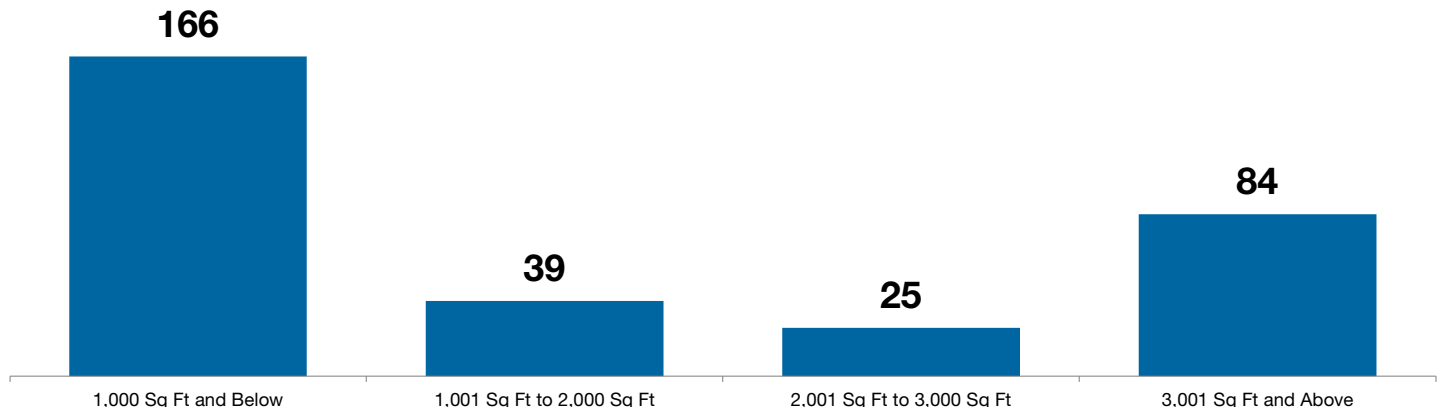


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by SmartMLS. SmartMLS does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by SmartMLS may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	Aug-23	Aug-24	Percent Change	Aug-23	Aug-24	Percent Change	Aug-23	Aug-24	Percent Change
New London County	321	316	-1.6%	1,015	918	-9.6%	\$1,899	\$2,082	+9.6%
Bozrah	1	1	0.0%	1	2	+100.0%	\$3,400	\$1,238	-63.6%
Colchester	11	9	-18.2%	49	40	-18.4%	\$1,552	\$1,868	+20.4%
East Lyme	27	32	+18.5%	90	67	-25.6%	\$2,174	\$2,333	+7.3%
Franklin	0	0	--	0	0	--	--	--	--
Grisworld	0	0	--	0	0	--	--	--	--
Groton	48	51	+6.3%	172	155	-9.9%	\$2,099	\$2,455	+17.0%
Lebanon	0	3	--	3	7	+133.3%	\$1,917	\$2,018	+5.3%
Ledyard	6	4	-33.3%	35	30	-14.3%	\$1,840	\$1,982	+7.7%
Lisbon	0	1	--	5	2	-60.0%	\$1,540	\$1,425	-7.5%
Lyme	2	1	-50.0%	11	5	-54.5%	\$2,511	\$2,445	-2.6%
Montville	9	8	-11.1%	21	32	+52.4%	\$1,669	\$1,877	+12.5%
New London	56	57	+1.8%	162	150	-7.4%	\$1,502	\$1,547	+3.0%
North Stonington	3	4	+33.3%	7	7	0.0%	\$2,036	\$2,257	+10.9%
Norwich	38	38	0.0%	140	123	-12.1%	\$1,407	\$1,535	+9.1%
Old Lyme	39	19	-51.3%	35	35	0.0%	\$2,404	\$2,433	+1.2%
Preston	2	1	-50.0%	7	9	+28.6%	\$1,591	\$2,453	+54.2%
Salem	6	3	-50.0%	30	14	-53.3%	\$1,679	\$1,886	+12.3%
Sprague	3	1	-66.7%	7	7	0.0%	\$1,302	\$1,550	+19.0%
Stonington	0	0	--	0	0	--	--	--	--
Voluntown	0	1	--	2	2	0.0%	\$1,725	\$750	-56.5%
Waterford	16	17	+6.3%	61	67	+9.8%	\$1,865	\$1,967	+5.5%

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