Local Market Update – August 2024A Research Tool Provided by SmartMLS



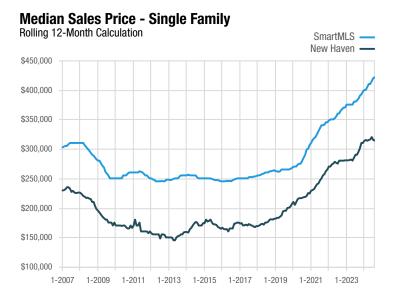
New Haven

New Haven County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	31	32	+ 3.2%	273	261	- 4.4%		
Pending Sales	21	18	- 14.3%	205	183	- 10.7%		
Closed Sales	27	18	- 33.3%	196	177	- 9.7%		
Days on Market Until Sale	20	33	+ 65.0%	34	32	- 5.9%		
Median Sales Price*	\$317,000	\$309,000	- 2.5%	\$313,750	\$325,000	+ 3.6%		
Average Sales Price*	\$399,644	\$405,522	+ 1.5%	\$378,939	\$407,626	+ 7.6%		
Percent of List Price Received*	104.8%	101.6%	- 3.1%	102.4%	103.2%	+ 0.8%		
Inventory of Homes for Sale	85	73	- 14.1%		_	_		
Months Supply of Inventory	3.4	3.3	- 2.9%		_	_		

Townhouse/Condo		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	16	19	+ 18.8%	164	169	+ 3.0%		
Pending Sales	17	24	+ 41.2%	143	140	- 2.1%		
Closed Sales	22	22	0.0%	142	129	- 9.2%		
Days on Market Until Sale	21	14	- 33.3%	30	25	- 16.7%		
Median Sales Price*	\$221,500	\$286,000	+ 29.1%	\$222,450	\$260,000	+ 16.9%		
Average Sales Price*	\$236,332	\$286,405	+ 21.2%	\$244,258	\$287,523	+ 17.7%		
Percent of List Price Received*	103.2%	105.5%	+ 2.2%	101.9%	103.5%	+ 1.6%		
Inventory of Homes for Sale	43	30	- 30.2%		_	_		
Months Supply of Inventory	2.6	1.9	- 26.9%		<u> </u>	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.