## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



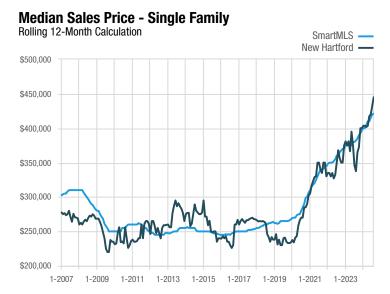
## **New Hartford**

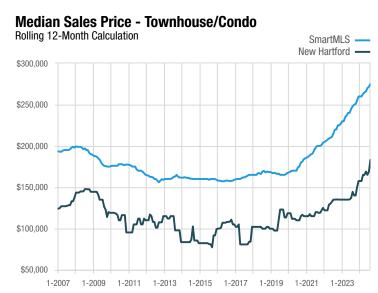
## **Litchfield County**

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	8	11	+ 37.5%	44	55	+ 25.0%		
Pending Sales	5	4	- 20.0%	35	41	+ 17.1%		
Closed Sales	9	3	- 66.7%	35	37	+ 5.7%		
Days on Market Until Sale	43	17	- 60.5%	38	24	- 36.8%		
Median Sales Price*	\$340,000	\$500,000	+ 47.1%	\$350,000	\$450,000	+ 28.6%		
Average Sales Price*	\$359,650	\$533,333	+ 48.3%	\$430,721	\$523,475	+ 21.5%		
Percent of List Price Received*	98.1%	106.3%	+ 8.4%	101.4%	104.5%	+ 3.1%		
Inventory of Homes for Sale	18	17	- 5.6%		_	_		
Months Supply of Inventory	3.4	3.0	- 11.8%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	3		9	10	+ 11.1%	
Pending Sales	1	2	+ 100.0%	8	11	+ 37.5%	
Closed Sales	4	2	- 50.0%	8	10	+ 25.0%	
Days on Market Until Sale	12	7	- 41.7%	9	13	+ 44.4%	
Median Sales Price*	\$140,000	\$193,500	+ 38.2%	\$157,500	\$183,000	+ 16.2%	
Average Sales Price*	\$140,000	\$193,500	+ 38.2%	\$153,500	\$178,300	+ 16.2%	
Percent of List Price Received*	105.4%	103.3%	- 2.0%	106.9%	108.8%	+ 1.8%	
Inventory of Homes for Sale	0	2		_	_	_	
Months Supply of Inventory	_	1.1			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.