Local Market Update – August 2024A Research Tool Provided by SmartMLS



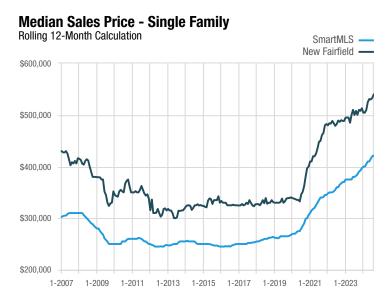
New Fairfield

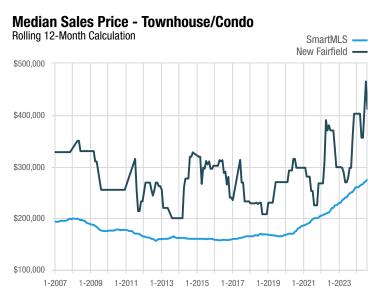
Fairfield County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	11	15	+ 36.4%	122	128	+ 4.9%		
Pending Sales	16	11	- 31.3%	102	102	0.0%		
Closed Sales	12	22	+ 83.3%	93	101	+ 8.6%		
Days on Market Until Sale	36	55	+ 52.8%	46	38	- 17.4%		
Median Sales Price*	\$566,250	\$675,000	+ 19.2%	\$500,788	\$537,000	+ 7.2%		
Average Sales Price*	\$670,625	\$682,609	+ 1.8%	\$613,184	\$645,412	+ 5.3%		
Percent of List Price Received*	100.3%	99.7%	- 0.6%	102.2%	101.1%	- 1.1%		
Inventory of Homes for Sale	27	37	+ 37.0%		_	_		
Months Supply of Inventory	2.2	3.4	+ 54.5%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	1		2	5	+ 150.0%	
Pending Sales	0	1		2	4	+ 100.0%	
Closed Sales	0	1		2	4	+ 100.0%	
Days on Market Until Sale	_	7		19	11	- 42.1%	
Median Sales Price*	_	\$358,000		\$402,500	\$411,500	+ 2.2%	
Average Sales Price*	_	\$358,000		\$402,500	\$419,475	+ 4.2%	
Percent of List Price Received*	_	105.3%		101.0%	101.8%	+ 0.8%	
Inventory of Homes for Sale	0	1	_	_	_	_	
Months Supply of Inventory	_	0.8	_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.