Local Market Update – August 2024A Research Tool Provided by SmartMLS



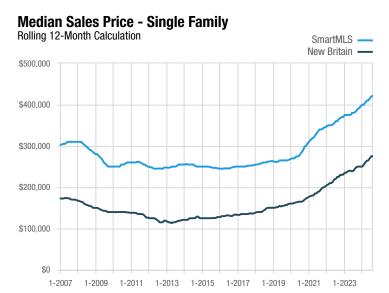
New Britain

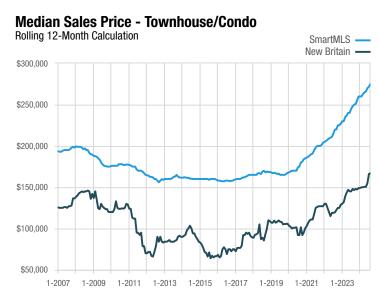
Hartford County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	24	40	+ 66.7%	252	273	+ 8.3%		
Pending Sales	29	36	+ 24.1%	234	218	- 6.8%		
Closed Sales	29	37	+ 27.6%	223	216	- 3.1%		
Days on Market Until Sale	12	23	+ 91.7%	26	22	- 15.4%		
Median Sales Price*	\$293,000	\$299,900	+ 2.4%	\$250,000	\$280,000	+ 12.0%		
Average Sales Price*	\$288,238	\$308,491	+ 7.0%	\$255,911	\$285,352	+ 11.5%		
Percent of List Price Received*	108.3%	105.9%	- 2.2%	104.5%	105.2%	+ 0.7%		
Inventory of Homes for Sale	45	65	+ 44.4%		_	_		
Months Supply of Inventory	1.6	2.5	+ 56.3%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	11	9	- 18.2%	49	47	- 4.1%	
Pending Sales	4	5	+ 25.0%	44	38	- 13.6%	
Closed Sales	4	7	+ 75.0%	46	37	- 19.6%	
Days on Market Until Sale	31	21	- 32.3%	25	26	+ 4.0%	
Median Sales Price*	\$162,500	\$180,500	+ 11.1%	\$149,000	\$180,500	+ 21.1%	
Average Sales Price*	\$167,000	\$187,000	+ 12.0%	\$155,129	\$177,933	+ 14.7%	
Percent of List Price Received*	102.8%	107.6%	+ 4.7%	104.7%	104.6%	- 0.1%	
Inventory of Homes for Sale	13	10	- 23.1%		_	_	
Months Supply of Inventory	2.1	2.0	- 4.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.