Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

Naugatuck

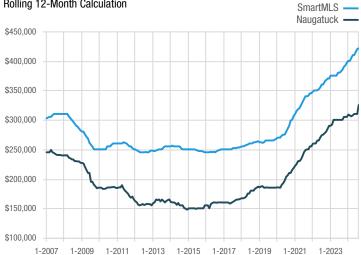
New Haven County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	24	23	- 4.2%	219	189	- 13.7%	
Pending Sales	26	31	+ 19.2%	198	160	- 19.2%	
Closed Sales	25	28	+ 12.0%	187	144	- 23.0%	
Days on Market Until Sale	31	14	- 54.8%	42	29	- 31.0%	
Median Sales Price*	\$307,500	\$375,000	+ 22.0%	\$302,800	\$334,000	+ 10.3%	
Average Sales Price*	\$310,316	\$370,618	+ 19.4%	\$309,662	\$337,301	+ 8.9%	
Percent of List Price Received*	105.0%	101.6%	- 3.2%	102.0%	102.7%	+ 0.7%	
Inventory of Homes for Sale	44	48	+ 9.1%		_	_	
Months Supply of Inventory	1.7	2.4	+ 41.2%		_	_	

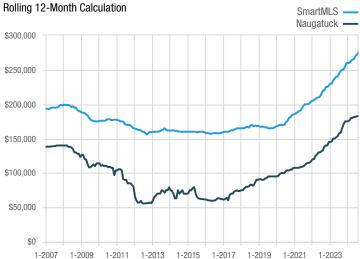
Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	5	10	+ 100.0%	37	46	+ 24.3%	
Pending Sales	4	8	+ 100.0%	29	39	+ 34.5%	
Closed Sales	4	8	+ 100.0%	28	35	+ 25.0%	
Days on Market Until Sale	11	24	+ 118.2%	28	56	+ 100.0%	
Median Sales Price*	\$163,000	\$177,950	+ 9.2%	\$165,000	\$181,000	+ 9.7%	
Average Sales Price*	\$161,250	\$176,925	+ 9.7%	\$174,982	\$196,021	+ 12.0%	
Percent of List Price Received*	104.4%	103.8%	- 0.6%	102.4%	103.3%	+ 0.9%	
Inventory of Homes for Sale	8	15	+ 87.5%		_		
Months Supply of Inventory	1.9	3.6	+ 89.5%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.