Local Market Update – August 2024A Research Tool Provided by SmartMLS



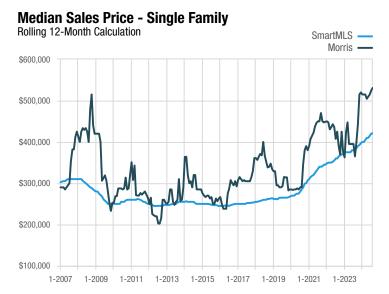
Morris

Litchfield County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	7	3	- 57.1%	28	26	- 7.1%		
Pending Sales	3	1	- 66.7%	15	13	- 13.3%		
Closed Sales	1	1	0.0%	11	14	+ 27.3%		
Days on Market Until Sale	21	31	+ 47.6%	74	28	- 62.2%		
Median Sales Price*	\$286,000	\$700,000	+ 144.8%	\$395,000	\$467,500	+ 18.4%		
Average Sales Price*	\$286,000	\$700,000	+ 144.8%	\$376,909	\$559,893	+ 48.5%		
Percent of List Price Received*	127.1%	100.1%	- 21.2%	98.2%	95.8%	- 2.4%		
Inventory of Homes for Sale	10	13	+ 30.0%		_	_		
Months Supply of Inventory	5.0	6.0	+ 20.0%		_	_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.