Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

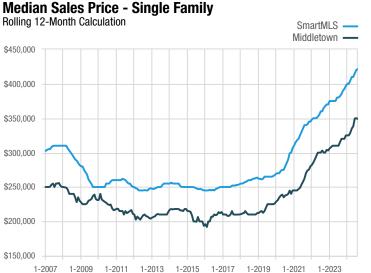
Middletown

Middlesex County

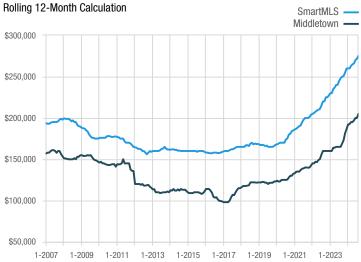
Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	25	25	0.0%	255	223	- 12.5%	
Pending Sales	27	32	+ 18.5%	213	192	- 9.9%	
Closed Sales	32	30	- 6.3%	211	188	- 10.9%	
Days on Market Until Sale	15	20	+ 33.3%	23	23	0.0%	
Median Sales Price*	\$372,000	\$365,000	- 1.9%	\$321,000	\$355,000	+ 10.6%	
Average Sales Price*	\$395,859	\$381,027	- 3.7%	\$337,959	\$378,490	+ 12.0%	
Percent of List Price Received*	104.1%	101.1%	- 2.9%	103.9%	102.6%	- 1.3%	
Inventory of Homes for Sale	57	51	- 10.5%		_	_	
Months Supply of Inventory	2.1	2.1	0.0%		—		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	23	18	- 21.7%	127	113	- 11.0%	
Pending Sales	17	15	- 11.8%	110	105	- 4.5%	
Closed Sales	25	7	- 72.0%	102	98	- 3.9%	
Days on Market Until Sale	18	11	- 38.9%	17	15	- 11.8%	
Median Sales Price*	\$165,000	\$230,000	+ 39.4%	\$169,750	\$210,000	+ 23.7%	
Average Sales Price*	\$168,808	\$231,157	+ 36.9%	\$179,519	\$232,870	+ 29.7%	
Percent of List Price Received*	105.4%	104.4%	- 0.9%	105.6%	104.2%	- 1.3%	
Inventory of Homes for Sale	24	12	- 50.0%		_	_	
Months Supply of Inventory	1.9	0.9	- 52.6%		_	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.