Local Market Update – August 2024A Research Tool Provided by SmartMLS



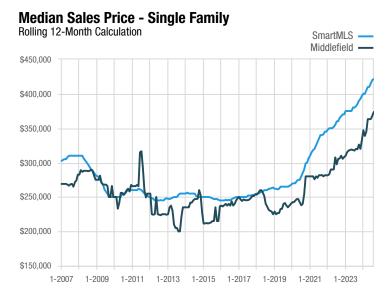
Middlefield

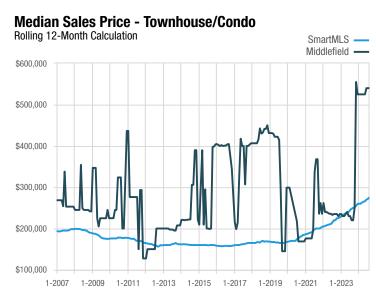
Middlesex County

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	7	7	0.0%	27	28	+ 3.7%		
Pending Sales	3	2	- 33.3%	18	25	+ 38.9%		
Closed Sales	4	2	- 50.0%	19	24	+ 26.3%		
Days on Market Until Sale	6	7	+ 16.7%	29	26	- 10.3%		
Median Sales Price*	\$340,750	\$480,500	+ 41.0%	\$332,500	\$388,000	+ 16.7%		
Average Sales Price*	\$351,625	\$480,500	+ 36.7%	\$381,242	\$432,313	+ 13.4%		
Percent of List Price Received*	108.3%	103.7%	- 4.2%	104.7%	101.3%	- 3.2%		
Inventory of Homes for Sale	7	10	+ 42.9%		_	_		
Months Supply of Inventory	2.2	3.0	+ 36.4%		_	_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	1	0	- 100.0%	1	1	0.0%	
Pending Sales	0	0	0.0%	0	1	_	
Closed Sales	0	0	0.0%	0	1	_	
Days on Market Until Sale	_	_		_	2	_	
Median Sales Price*	_	_		_	\$735,000	_	
Average Sales Price*	_	_	_	_	\$735,000	_	
Percent of List Price Received*	_	_		_	105.2%	_	
Inventory of Homes for Sale	1	0	- 100.0%	_	_	_	
Months Supply of Inventory	0.7				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.