Local Market Update – August 2024 A Research Tool Provided by SmartMLS

SMART

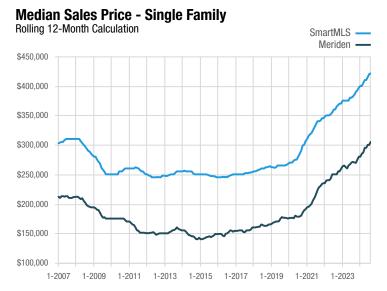
Meriden

New Haven County

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	39	42	+ 7.7%	310	305	- 1.6%	
Pending Sales	29	39	+ 34.5%	299	268	- 10.4%	
Closed Sales	39	41	+ 5.1%	284	249	- 12.3%	
Days on Market Until Sale	17	38	+ 123.5%	25	25	0.0%	
Median Sales Price*	\$280,000	\$330,000	+ 17.9%	\$275,000	\$316,500	+ 15.1%	
Average Sales Price*	\$284,244	\$324,424	+ 14.1%	\$280,836	\$316,574	+ 12.7%	
Percent of List Price Received*	107.5%	107.7%	+ 0.2%	104.8%	104.7%	- 0.1%	
Inventory of Homes for Sale	43	62	+ 44.2%		_		
Months Supply of Inventory	1.2	1.9	+ 58.3%		—		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	10	14	+ 40.0%	76	110	+ 44.7%	
Pending Sales	7	13	+ 85.7%	82	92	+ 12.2%	
Closed Sales	12	9	- 25.0%	84	88	+ 4.8%	
Days on Market Until Sale	14	7	- 50.0%	22	17	- 22.7%	
Median Sales Price*	\$172,500	\$252,000	+ 46.1%	\$175,000	\$215,500	+ 23.1%	
Average Sales Price*	\$176,000	\$253,389	+ 44.0%	\$171,445	\$216,456	+ 26.3%	
Percent of List Price Received*	108.6%	104.5%	- 3.8%	104.5%	103.9%	- 0.6%	
Inventory of Homes for Sale	9	26	+ 188.9%		—		
Months Supply of Inventory	0.9	2.6	+ 188.9%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.