Local Market Update – August 2024A Research Tool Provided by SmartMLS



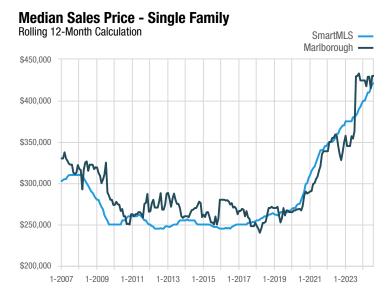
Marlborough

Hartford County

Single Family		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	8	7	- 12.5%	57	45	- 21.1%	
Pending Sales	5	7	+ 40.0%	44	39	- 11.4%	
Closed Sales	7	11	+ 57.1%	42	39	- 7.1%	
Days on Market Until Sale	9	56	+ 522.2%	21	52	+ 147.6%	
Median Sales Price*	\$538,000	\$489,000	- 9.1%	\$452,000	\$445,000	- 1.5%	
Average Sales Price*	\$557,571	\$507,818	- 8.9%	\$442,029	\$507,536	+ 14.8%	
Percent of List Price Received*	107.6%	102.5%	- 4.7%	107.1%	103.6%	- 3.3%	
Inventory of Homes for Sale	17	12	- 29.4%		_	_	
Months Supply of Inventory	3.4	2.2	- 35.3%		_		

Townhouse/Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	1		3	5	+ 66.7%	
Pending Sales	0	1		1	5	+ 400.0%	
Closed Sales	0	1		2	4	+ 100.0%	
Days on Market Until Sale	_	16		7	7	0.0%	
Median Sales Price*	_	\$362,000		\$335,000	\$358,000	+ 6.9%	
Average Sales Price*	_	\$362,000		\$335,000	\$347,000	+ 3.6%	
Percent of List Price Received*	_	116.8%		111.7%	107.5%	- 3.8%	
Inventory of Homes for Sale	2	0	- 100.0%		_	_	
Months Supply of Inventory	2.0	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.