## **Local Market Update – August 2024**A Research Tool Provided by SmartMLS



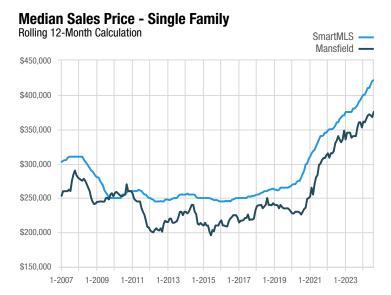
## **Mansfield**

**Tolland County** 

Single Family		August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change		
New Listings	12	11	- 8.3%	84	62	- 26.2%		
Pending Sales	11	8	- 27.3%	67	55	- 17.9%		
Closed Sales	7	15	+ 114.3%	67	57	- 14.9%		
Days on Market Until Sale	18	40	+ 122.2%	31	31	0.0%		
Median Sales Price*	\$373,000	\$413,500	+ 10.9%	\$345,000	\$400,000	+ 15.9%		
Average Sales Price*	\$371,429	\$424,994	+ 14.4%	\$369,834	\$398,601	+ 7.8%		
Percent of List Price Received*	103.6%	104.6%	+ 1.0%	102.5%	101.4%	- 1.1%		
Inventory of Homes for Sale	24	13	- 45.8%		_	_		
Months Supply of Inventory	2.9	1.8	- 37.9%		_			

Townhouse/Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	1	0	- 100.0%	23	22	- 4.3%	
Pending Sales	4	0	- 100.0%	22	21	- 4.5%	
Closed Sales	7	1	- 85.7%	23	21	- 8.7%	
Days on Market Until Sale	25	2	- 92.0%	27	16	- 40.7%	
Median Sales Price*	\$280,000	\$70,000	- 75.0%	\$221,000	\$200,000	- 9.5%	
Average Sales Price*	\$264,214	\$70,000	- 73.5%	\$253,370	\$220,052	- 13.1%	
Percent of List Price Received*	100.8%	93.3%	- 7.4%	101.2%	100.8%	- 0.4%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.3	0.3	0.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.